

*Federal State Autonomous Educational Institution of Higher Education "Peoples' Friendship University of Russia»*

*Faculty of Economics*

Recommended by the ISSN/MO

**WORKING PROGRAM OF THE DISCIPLINE**

**FINANCE, MONEY CIRCULATION AND CREDIT**

**Recommended for the direction of training highly qualified personnel**

**38.06.01. "Economy"  
profile**

**08.00.10-Finance, money circulation and credit**

**For full-time and part-time education**

**Moscow-2021**

**1. Goals and objectives of the discipline:** formation of a holistic knowledge in the field of finance, money circulation and credit, namely, their essence and structure, role in the system of social reproduction, types and types of financial instruments, features of their circulation, the mechanism of transformation of capital into investment through financial markets.

**2. Place of the discipline in the structure of the higher professional education:** the discipline is mandatory, before studying the discipline, the graduate student must have a culture of thinking, be able to generalize, analyze, perceive information, set goals and choose ways to achieve it. The discipline "Finance, money circulation and Credit" is a precursor to the study of the following disciplines: "Finance of the state, corporations, enterprises" and "Financial Markets".

Table 1 shows the previous and subsequent disciplines aimed at the formation of competencies in accordance with the matrix of competencies of the OP HE.

Table # 1

Previous and subsequent disciplines aimed at developing competencies

#	Code and name of the competence	Previous disciplines	Subsequent disciplines (groups of disciplines)
<b>Professional competencies</b>			
1	PC 3.1 ability to conduct fundamental and applied scientific research, research developments and processes	-	Finance of the state, corporations and enterprises, Financial markets, Scientific-research practice, research
2	PC 3.2 skills to implement research results in the field of Finance, money circulation and credit relations	-	the finances of the state, corporations and businesses, Financial markets, research, practice, research
3	PC 3.3 ability to develop scientific understanding of the finances of the state, corporations and enterprises; on the relationship and interdependence arising in the process of functioning and interaction of various parts of the financial system; the structure of the financial mechanism of the interaction between state, public and corporate Finance; financial flows and capital turnover; the structural elements of the monetary system; cash flows in the economy; the objective regularities of formation of the system of monetary relations at the micro - and macro	-	Finance state, corporations and businesses, Financial markets, research, practice, research

### **3. Requirements for the results of mastering the discipline:**

The process of studying the discipline is aimed at the formation of the following competencies::

- ability to conduct basic and applied scientific research, research developments and processes (PC-3.1);
- skills of implementation of scientific results in the field of finance, money circulation and credit relations (PC-3.2);
- ability to develop scientific understanding of the finances of the state, corporations and enterprises; on the relationship and interdependence arising in the process of functioning and interaction of various parts of the financial system; the structure of the financial mechanism of the interaction between state, public and corporate Finance; financial flows and circulation of capital; the structural elements of the monetary system; cash flows in the economy; the objective regularities of formation of the system of monetary relations at the micro - and macro-level (PK-3.3).

As a result of studying the discipline, the graduate student must::

**Know:** the essence and structure of financial markets; their place and role in the system of economic relations, the laws of their functioning, the principles of organizing circulation and organizing the turnover of finance and money circulation.

**Be able to:** analyze and evaluate legislative acts in the field of finance, money circulation and credit; use statistical data related to the circulation of finance; analyze modern processes in the development of finance, money circulation and credit; use knowledge related to finance in practical activities, predict the impact of economic processes on their development. использовать знания, связанные с финансами, в практической деятельности, прогнозировать влияние экономических процессов на их развитие.

**Possess:** the skills of conducting analytical work to improve the efficiency of financial and non-financial organizations and drawing up financial plans, make management decisions taking into account the current state of the national financial system.

#### 4. Scope of the discipline and types of academic work

The total labor intensity of the discipline for full-time students is 2 credits. (72 hours)

Type of academic work	Total hours	Semesters					
		1	2	3	4	5	6
<b>Classroom sessions (total)</b>							
Including:	24	24					
<i>Lectures</i>	16	16					
<i>Seminars (C)</i>	8	8					
<b>Independent work (total)</b>	48	48					
Total labor intensity hour	72	72					
creditunits	2	2					

The total labor intensity of the discipline for correspondence students is 2 credits. (72 hours)

Type of academic work	Total hours	Semesters					
		1	2	3	4	5	6
<b>Classroom sessions (total)</b>							
Including:	24	24					
<i>Lectures</i>	16	16					
<i>Seminars (C)</i>	8	8					
<b>Independent work (total)</b>	48	48					
Total labor intensity hour	72	72					
creditunits	2	2					

#### 5. Content of the discipline

##### 5.1. Content of the discipline sections

Name of sections (topics) of the discipline	Summary of sections (topics) of the discipline:
<b>Section 1. Money and money circulation</b>	Origin of money. Commodity nature of money. The essence of money as a universal equivalent. Demonetization of gold. Money functions. Changes in the functions of money at the present stage. Types of money: real money and value signs. Paper money. Credit money and its evolution. Forms of issuing money. The essence, causes and socio-economic consequences of inflation. Influence of money issue on price inflation. The concept of money turnover and its structure. Methods of regulating money turnover. Regulations on non-cash payments in the territory of the Russian Federation. Non-cash payment forms (payment order, letter of credit, receipt, collection) and payment methods.

	<p>Characteristics of payment orders and receipts, features of settlements with their use. Types of letters of credit: covered and uncovered, revocable and irrevocable, confirmed and unconfirmed. Features of execution of collection orders. Cash payments made by businesses. Limits of cash balances in the company's cash register. Cash plan of income and expenses. Incoming and outgoing cash orders.</p>
<p><b>Section 2. The essence and functions of finance</b></p>	<p>Finance as an economic category. Finance in the system of monetary relations. Financial flows and their characteristics. Specific features and composition of financial relations. The concept of finance. Necessity, causes, and patterns of development of financial relations. Financial resources, their content and composition, the mechanism of formation and directions of use. Consolidated financial balance sheet. The concept of a monetary fund. Centralized and decentralized funds. Finance functions. The relationship of finance with other economic categories: money, price, credit. Finance and the process of reproduction of gross domestic product and national income. The role of finance in the economic, social and political development of society. Finance and mechanisms of stabilization of socio-economic processes in the Russian Federation.</p>
<p><b>Section 3. Financial system</b></p>	<p>National financial system: its structure and elements. State (public) finance, finance of commercial and non-commercial organizations, insurance as a financial category, household finance. The financial system of the Russian Federation, its composition. The budget system of the Russian Federation and its elements. Extra-budgetary funds, sources of their formation and directions of use. Government loan. Patterns of development of centralized finance. Finance of private and state-owned enterprises (organizations). Finance of households and individual entrepreneurs. The international financial system: its structure and elements, development objectives.</p> <p>Financial systems of Western countries: USA, Great Britain, Germany, France, Japan. Budget systems, special (extra-budgetary) funds, finances of state-owned enterprises, commercial and non-governmental organizations.</p>
<p><b>Section 4. Centralized Finance</b></p>	<p>The concept of budget structure and budget system. Links of the budget system of the Russian Federation: the republican (federal) budget of the Russian Federation; regional budgets of republics within the Russian Federation, regional, regional, autonomous regions and districts; local budgets. Consolidated budget of the Russian Federation. Financial relationships between individual parts of the budget system. Budget regulation. Subsidies and subventions. Fund for Financial Support of the Constituent Entities of the Russian Federation. Budget process. State budget. Composition of state budget revenues. Fundamentals of the tax system for ensuring the revenue side of the budget. Types of direct and indirect taxes. Non-tax budget revenues. Composition of state budget expenditures, their composition, structure and dynamics. Regional and local budgets. Budget deficit, its causes and socio-economic consequences. State</p>

	extra-budgetary special funds. Pension Fund, State Social Insurance Fund, Mandatory medical insurance Funds. Unified social Tax.
<b>Section 5. Finance of enterprises and organizations</b>	Finance of enterprises and organizations. Features of the organization of finances of enterprises of various organizational and legal forms of management. Financial resources of enterprises, sources of their formation and directions of use. Financial management. Own and borrowed sources of financing. Authorized capital; its functions. Share capital. Formation of funds from profit. Additional capital; its structure. Share premium. Fixed Asset Revaluation Reserve. Asset Depreciation Fund. Retained earnings. Estimated reserves. Provision for impairment of securities. Allowance for doubtful debts. Sources of funding that are equivalent to your own. Credit as a source of financing. Characteristics of the forms and sources of financing of capital investments and current activities. Identify external financing needs. Corporate finance. Tasks of the company's financial service. Objects and types of financing. Organization of corporate finance. Financial plans and financial strategy of the enterprise. Financial management. Legal and regulatory support. Tasks of the company's financial service. Financial risks. Forms of financial risk management.
<b>Section 6. Household</b>	finances Household finances in the system of financial relations. The essence of household finances and their functions. Financial resources of households, their composition. Circulation of financial resources in the system of centralized and decentralized finance. Household budget and formation of separate monetary funds. Household income and factors influencing its dynamics and structure. Sources of monetary income and their classification. Monetary expenses of the household. Composition and structure. Changes in the composition of expenses under the influence of socio-economic conditions. Comparative analysis of the state of household finances in the Russian Federation and developed countries.
<b>Section 7. Credit system.</b>	Necessity, essence, functions, and role of credit. Principles of lending. Forms and types of credit. A bank loan. Terms and stages of lending. Assessment of the borrower's creditworthiness. Calculation of fees for raising borrowed funds. Price of a bank loan. Accrual of interest payments. Investment lending. Mortgage loan. Credit line. Commercial loan. A pawnshop loan. Promissory note lending. Consumer credit. Credit documentation. Content of the loan agreement. Forms of loan repayment security. Collateral and collateral mechanism. Guarantees and sureties. Government loan. The concept of public debt. Internal public debt of the Russian Federation and problems of its repayment. Credit market. Loans. Attraction of borrowed funds through deferred payments. Accounts payable. Use of commodity and financial promissory notes. Factoring and forfeiting operations. Loans and issuance of debt securities. Advantages and disadvantages

	of long-term debt financial instruments.
<b>Section 8.Small-scale credit system.</b>	International credit relations. Official and private funds. International credit organizations. World Bank. European Bank for Reconstruction and Development. International Monetary Fund. European Investment Bank.

### 5.2. Sections of disciplines and types of classes

n/a number	Name of the discipline section	Lecturehall	Practical. zan.	SRS	Just an hour.
1.	Money and money circulation	2	1	6	9
2.	Essence and functions of finance	2	1	6	9
3.	Financial system	2	1	6	9
4.	Centralized finance	2	1	6	9
5.	Finance of enterprises and organizations	2	1	6	9
6.	Household finance	2	1	6	9
7.	Credit system	2	1	6	9
8.	Medium-term credit system	2	1	6	9

### 6. Laboratory workshop – not provided

### 7. Practical exercises (seminars)

Item no.	of the discipline section	Topics of practical classes (seminars)	Laborcapacity (hour.)
1.	1.	Money and money circulation	1
2.	2.	Essence and functions of finance	1
3.	3.	Financial system	1
4.	4.	Centralized finance	1
5.	5.	Finance of enterprises and organizations	1
6.	6.	Household finance	1
7.	7.	Credit system	1
8.	8.	Mirovaya credit system	1

### 8. Aboutwriting the material and technical base

In the course of conducting classes, multimedia equipment is used (projector, laptop). All course materials are available to students on the RUDN University portal ([web-local.rudn.ru](http://web-local.rudn.ru)) and the portal of the Faculty of Economics ([economist.rudn.ru](http://economist.rudn.ru)).

Room no.	Name of equipped classrooms	List of basic equipment
17	Classroom	Multimedia projector-2 pcs., sound stand-1 pc., screen-2 pcs
19	Computer class	Computers Pentium 4-1700 / 256MB /cd/audio-21 pcs., multimedia projector PanasonicPT-LC75 - 1 pc., screen - 1

## 9. Information support of the discipline

### a) software

OS MS Windows (XP above), MS Office 2007, Mentor

### b) databases, information and reference systems and search engines

Only licensed materials presented on the website of the RUDN University Information and Library Center are used

RUDN University Electronic Library system. Remote access both inside and outside the University using a password and login.

EBS University Library ONLINE. (Access by IP addresses of the RUDN University or remotely after registration from the RUDN University walls with confirmation via the link on the RUDN University computers).

EBS Urite. (Access by IP addresses of the RUDN University or remotely after registration from the RUDN University walls with confirmation via the link on the RUDN University computers).

**Table on EBS (Source: website of UNIBC (NB) RUDN University)**

	Basic information about the electronic library system <*><*>	Brief description
1	Name of the electronic library system that provides round-the-clock remote individual access for each student from any point where there is access to the Internet, address in the network Internet connection	<ol style="list-style-type: none"> <li>1. RUDN University Electronic Library System – EBS RUDN University <a href="http://lib.rudn.ru/MegaPro/Web">http://lib.rudn.ru/MegaPro/Web</a></li> <li>2. ABS "University library online" <a href="http://www.biblioclub.ru">http://www.biblioclub.ru</a></li> <li>3. ABS yurayt <a href="http://www.biblio-online.ru">http://www.biblio-online.ru</a></li> <li>4. ABS "Consultant student" <a href="http://www.studentlibrary.ru">www.studentlibrary.ru</a></li> <li>5. ABS "DOE" <a href="http://e.lanbook.com/">http://e.lanbook.com/</a></li> <li>6. ABS "Trinity bridge", packages "Customs business", "Food technology, merchandising, catering, hospitality and tourism" <a href="http://www.trmost.ru/">http://www.trmost.ru/</a></li> <li>7. ABS Znanium.com <a href="http://znanium.com/">http://znanium.com/</a></li> </ol>
2	Information about the copyright holder of the electronic library system and the contract concluded with him, including the term of validity of the contract concluded	<ol style="list-style-type: none"> <li>1. RUDN University.</li> <li>2. LLC "Nexmedia"(RU). Agreement No. 30-7804/37 / EP from 23.07.2018 to 30.07.2019</li> <li>3. LLC "Electronic publishing house YURAYT". Agreement No. 30-7804 / 2230 EP from 25.05.2018 to 24.08.2019</li> <li>4. LLC "Politehresurs". DB Agreement No. 36 from 20.12.2018 to 31.12.2019</li> <li>5. Lan Publishing House LLC cooperation agreement No. 8 dated 01.03.2016 for an</li> </ol>

		indefinite period; DB Agreement No. 38 from 18.12.2018 to 18.12.2019 6. Troitsky Most Publishing and Trading Company LLC. Contract No. 10BD from 15.06.2018 to 24.08.2019 7. ZNANIUM LLC. DB Agreement No. 39 from 18.12.2018 to 19.12.2019
3	Information about the availability registered in accordance with the established procedure. of the database of materials of the electronic library system registered in accordance with the established procedure	State registration number No. 1. No. 2011620462 of 22.06.2011. 2. No. 2010620554 of 27.09.2010. 3. No. 2013620832 of 15.07.2013 4. No. 2013621110 of 06.09.2013 5. No. 2011620038 of 11.01.2011. 6. No. 2014660292 of 06.10.2014 7. No. 2010620724 of 07.12.2010
4	Information about the availability registered in accordance with the established procedure of an electronic mass media registered in accordance with the established procedure mass media for more information	1. Email # FS 77-46474 dated 02.09.2011. 2. Email # FS 77-42287 dated 11.10.2010. 3 Email # FS77-53549 dated 04.04.2013. 4. Email # FS 77-56323 dated 02.12.2013. 5. Email # FS 77-42547 dated 03.11.2010. 6. Email no. FS77-65695 dated 13.05.2016 7. Email # FS77-49601 dated 02.05.2012
5	Availability of simultaneous individual access to the electronic library system, including simultaneous access to each publication included in the electronic library system, for at least 25 percent of students in each form of education educational institutions	Students ' access is organized by RUDN University IP addresses and passwords and logins

#### Databases, information and search engines

1. Consultant plus

2. The Guarantor

*Анали* Analytical agencies *стические:*

1. AKM Agency – <http://www.akm.ru>

2. Rosbusinessconsulting Agency-<http://www.rbc.ru>

3. Finmarket Agency - <http://www.fihmarket.ru>

4. Finnam Agency-<http://www.finamfinam.ruru>

#### Exchanges:

1. Moscow Exchange-<http://www.micex.ru>



Official financial authorities:

[Bank of Russia-www.cbr.ru](http://www.cbr.ru).

Ministry of Finance of the Russian Federation-<url> [.www.minfin.ru](http://www.minfin.ru).

### 10. Educational and methodological support of the discipline:

№	Basic information about the electronic library system <*><*>	Brief description
1.	Name of the electronic library system that provides round-the-clock remote individual access for each student from any point where there is access to the Internet, address in the network Internet connection	1. RUDN University Electronic Library System-RUDN University Electronic Library System <a href="http://lib.rudn.ru/MegaPro/Web">http://lib.rudn.ru/MegaPro/Web</a> 2. University Library Online <a href="http://www.biblioclub.ru">http://www.biblioclub.ru</a> 3. National digital resource "RUKONT" <a href="http://rucont.ru">http://rucont.ru</a> 4. Student's advisor <a href="http://www.studentlibrary.ru">www.studentlibrary.ru</a>

#### a) basic literature

1. Lupey N. A. *Finansy: Uchebnoe posobie* [Finance: A Textbook]. Lupey N. A., Sobolev V. I., - 3rd ed., ed. and additional - m.: Master's Degree, SIC INFRA-M, 2018. - 448 p.

#### b) additional literature

2. World Finance in 2 volumes. Volume 1: textbook and practical course for bachelor's and master's degree programs. Eskindarov [and others]; under the general editorship of M. A. Eskindarova, E. A. Zvonova. - Moscow: Yurayt PublishingHouse, 2019. - 373 p.
3. World Finance in 2 volumes. Volume 2: textbook and practical course for bachelor's and master's degree programs. Eskindarov [and others]; under the general editorship of M. A. Eskindarova, E. A. Zvonova. - Moscow: Yurayt PublishingHouse, 2019. - 372 p.
4. *Nalogi i nalogooblozhenie* [Taxes and taxation]: Textbook and practical course for academic baccalaureate / D. G. Chernik [et al.]; Ed. by D. G. Chernik, Yu. D. Shmelev. - 3rd ed., pererab. Moscow : Yurayt Publ., 2018, 408 p. (in Russian)
5. Rakitina I. S., Berezina N. N. *Gosudarstvennye i municipal'nye finansy : uchebnik i praktikum dlya akademicheskogo baccalaureata* [State and municipal finances: textbook and practical course for academic bachelor's degree]. - Moscow: Yurayt PublishingHouse, 2019. - 333 p.
6. Finance: Textbook and practical course for academic baccalaureate / L. A. Chaldaeava [et al.]; Edited by L. A. Чалдаевой. - 4Chaldaeava, 4th ed., reprint .перераб Moscow : Yurayt Publ., 20-20, 439 p. (in Russian)
7. Finance, money circulation and Credit: Textbook for academic baccalaureate / L. A. Chaldaeava [et al.]; Edited by L. A. Чалдаевой. - 5Chaldaeava, 5th ed., ispr .испр Moscow : Yurayt Publ., 20-20, 381 p. (in Russian)

### 11. Guidelines for students on mastering the discipline

Independent work is an extremely important element of training graduate students in the process of studying at RUDN University. It is not possible to gain comprehensive and solid knowledge by simply listening to lectures and attending seminars.

Since financial relations are a reflection of many patterns and contradictions of economic development, independent work of graduate students should be aimed at a solid assimilation of these patterns, which is achieved through constant and purposeful

work. In addition, the conceptual framework of the course is diverse and voluminous, which requires special work to master them.

It should be noted that finance, money circulation and credit are a dynamic, rapidly changing sphere of the economy and no, even the best textbooks and textbooks are not able to reflect the changes in a timely manner. Therefore, working on periodicals and available analytical materials is a prerequisite for solid knowledge. Very useful in this regard are analytical and statistical materials of the Ministry of Finance of the Russian Federation, which the graduate student can find on its official website [www.minfin.ru](http://www.minfin.ru), as well as materials of the Central Bank of Russia – [www.cbr.ru](http://www.cbr.ru).

An important prerequisite for successful independent work of graduate students is the teacher's advice and careful preparation for practical classes that cover the key topics of the course and focus on the main problems and the most difficult questions.

**The purpose** of independent work of a post-graduate student on the study of educational material is to develop the skills of independent selection and study of educational literature, regulations, materials of periodicals recommended by teachers of the department, their analysis and comprehension. As a result of this work, graduate students should learn to understand the logic of scientific research, critically analyze existing points of view in the scientific literature and, on this basis, form their own position on the issue under consideration.

There are the following **types of independent work of graduate students**:

- search for necessary information, compile a bibliography on a specific topic;
- studying, taking notes, and reviewing academic and scientific literature;
- preparation for seminars and practical classes;
- preparation of oral presentations, reports, and presentations during training sessions;
- analysis of business situations with preparation for discussion in the audience, or a written report;
- completing written tasks: essays, essays, tests;
- preparation of individual and group projects;
- self-testing in a computer class during extracurricular hours.

A graduate student should be able to independently select the necessary literature for academic and scientific work. At the same time, you should refer to the subject catalogs and bibliographic reference books that are available in libraries.

The study of recommended literature should begin with the main textbooks recommended in the educational and methodological complex, then move on to regulatory legal acts, scientific monographs and materials of periodicals. At the same time, it is very useful to make extracts and summaries of the most interesting materials. This contributes to a deeper understanding of the material and better memorization. In addition, this practice teaches graduate students to separate the main thing from the secondary in the text, and also allows for systematization and comparative analysis of the information being studied, which is extremely important in conditions of a large number of information that is diverse in quality and content.


Next, it is recommended to perform test tasks and tasks on the topic under study, which are set at home by the teacher leading the corresponding course. This will allow you to apply the theoretical knowledge gained in practice and consolidate it. In addition, in the course of performing relevant practical tasks, the graduate student finds out the remaining misunderstood aspects of the topic.

## **12. Fund of assessment funds for conducting intermediate certification of students in the discipline**


To assess the level of mastering the educational material of the discipline "Finance, money circulation and credit" (estimated materials), including a list of competencies, indicating the stages of their formation, description of the indicators and criteria of assessment of competencies at different stages of their formation, the description of the scales of assessment, typical assignments, or other materials needed for the assessment of knowledge, skills and (or) experience activities that characterize the stages of formation of competences in the process of development of educational

programs, instructional materials, procedures evaluation of knowledge, skills and (or) experience characterizing the stages of formation of competences developed in full and is available to students on the page of discipline in TOYS RUDN.

**Developer:**  
Professor of the Department  
of Finance and Credit

  
\_\_\_\_\_/T. K. Blokhina/

**Head of the Department**

  
\_\_\_\_\_/Bystryakov A. Ya./