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Federal State Autonomous Educational Institution for Higher Education
PEOPLES' FRIENDSHIP UNIVERSITY OF RUSSIA
(RUDN University)

Institute of World Economy and Business

(Educational Division (faculty/institute/academy))

COURSE SYLLABUS

Global Economy

(course title)

Recommended by the Didactic Council for the Education Field of:

38.03.01 Economics

(Higher Education Field)

The development of this course is carried out within the framework of the implementation of the main professional Higher Education Program:

«International Economy»

(Specialization)

1. COURSE GOALS

The main purpose is to form students' general ideas about the structure, stages of development and patterns of functioning of the global economy

2. REQUIREMENTS TO LEARNING OUTCOMES

The course “**Global Economy**” is aimed at building up and enhancing the following competences

Table 2.1. Learning Outcomes

Competence code	Competence	Indicators of Competence Formation / Development
UC-1	Able to search, critical analysis and synthesis of information, apply a systematic approach to solve tasks	UC-1.1. Searches for information to solve the task for various types of requests
		UC-1.2. Analyzes and contextually processes information to solve tasks with by forming their own opinions and judgments
		UC-1.3. Offers options for solving the problem, analyzes the possible consequences of their use
OPC-3	Able to analyze and explain the nature of economic processes at the micro and macro levels	OPC-3.1. Knows the key current processes taking place in the global and domestic economy
		OPC-3.2. Analyzes and interprets domestic and foreign statistics on socio-economic processes and phenomena, identifies trends in socio-economic indicators
		OPC-3.3. Understands the driving forces and patterns of the historical process; events and processes of economic history

3. ACADEMIC PROGRAMME STRUCTURE

The course « **Global Economy** » is included to obligatory disciplines of Block 1.

Table 3.1. Prior and subsequent disciplines aimed at the formation of competencies

Competence Code	Competence	Prior disciplines	Subsequent disciplines
UC-1	Able to search, critical analysis and synthesis of information, apply a systematic approach to solve tasks	Linear Algebra, Informatics, Microeconomics, Mathematical analysis, Probability and Mathematics Statistics, Macroeconomics, Institutional Economics, Statistics, Regional Studies, Global processes	International Economic Relations, Computer instruments in business analytics (Big Data), Project analysis, On-the-job internship, Undergraduate internship

		in the world economy, Economic geography, Mathematical finance, Game theory, E-commerce, Database management system, Spatial Analysis in the Global Economy, Introductory internship	
OPC-3	Able to analyze and explain the nature of economic processes at the micro and macro levels	Microeconomics, Macroeconomics, Institutional Economics, Management, Economic geography, Game theory, History of economy, Global trends in the development of the world industry, International Economic Organizations, Economy of Asia, Economy of Arab States, Economy of Latin America, Economy of Africa	International Economic Relations, Corporate Finance, Customs aspects of foreign economic activity, International Financial Management, International oil and gas business, international retail business, International innovative business, Undergraduate internship

4. COURSE WORKLOAD AND LEARNING ACTIVITIES

The course total workload is equal to 4 credits.

Table 4.1. Types of academic activities during the period of the HE program mastering

Types of academic activities during the period of the HE program mastering	Total, academic hours	Semesters			
		5	6	7	8
Contact academic hours	117	117			
Including:					
Lectures	34	34			
Lab work					
Seminars (workshops/tutorials)	34	34			
Self-study (ies), academic hours	49	49			
Evaluation and assessment (exam or pass/fail grading)	27	27			
Course workload	Ac.h.	144	144		
	Credits	4	4		

5. COURSE MODULES AND CONTENTS

Table 5.1. Course Modules and Contents

Modules	Topics	Academic Activity Type
Module 1 World economic system	Topic 1.1. Global economy: concept and essence, stages and trends of development.	Lecture, Seminar
	Topic 1.2 Theoretical foundations of the	Lecture,

	formation and development of the world economy. Typology and classification of the countries of the world.	Seminar
Module 2 The mechanism of the global economy and its subjects	Topic 2.1. National economies as participants in the global economy.	Lecture, Seminar
	Topic 2.2. Integrations	Lecture, Seminar
	Topic 2.3. TNCs	Lecture, Seminar
	Topic 2.4. International economic organizations	Lecture, Seminar
Module 3 Economic resources and sectoral structure of the world economy	Topic 3.1. Natural and labor resources of the world	Lecture, Seminar
	Topic 3.2. World Financial Resources	Lecture, Seminar
	Topic 3.3. Knowledge pool and innovation in the global economy	Lecture, Seminar
	Topic 3.4. Sectoral structure of the world economy	Lecture, Seminar
Module 4 Countries and regions in the global economy	Topic 4.1. Countries with developed economies	Lecture, Seminar
	Topic 4.2. Countries with emerging economies	Lecture, Seminar
	Topic 4.3. Post-Socialist Emerging Economies	Lecture, Seminar

6. CLASSROOM EQUIPMENT AND TECHNOLOGY SUPPORT REQUIREMENTS

Table 6.1. Classroom Equipment and Technology Support Requirements

Classroom for Academic Activity Type	Classroom equipment	Classroom Infrastructure and Technology Support Requirements
Seminars	Classroom for seminars equipped with a set of specialized furniture. (r. 17, 27, 29, 101)	a set of specialized furniture; whiteboard; a set of devices includes portable multimedia projector, laptop, projection screen, stable wireless Internet connection. Software: Microsoft Windows, MS Office / Office 365, MS Teams, Chrome (latest stable release)
Self-studies	Classroom for self-studies equipped with a set of specialized furniture. (r. 342)	Classroom, equipped with a set of specialized furniture; whiteboard; a set of devices includes portable multimedia projector, laptop, projection screen, stable wireless Internet connection. Software: Microsoft Windows, MS Office / Office 365, MS Teams, Chrome (latest stable release)

7. RECOMMENDED SOURCES FOR COURSE STUDIES

Main reading(sources):

Printed issue:

1. Мирровая экономика и международные экономические отношения. Полный курс: учебник / коллектив авторов; под ред. А.С. Булатова. — Москва: КНОРУС, 2020. — 916 с.
2. Мирровая экономика и международные экономические отношения : учебник для вузов / О. В. Игнатова [и др.] ; под редакцией О. В. Игнатовой, Н. Л. Орловой. — Москва : Издательство Юрайт, 2022. — 358 с. — (Высшее образование). — ISBN 978-5-534-13877-1. — Текст : электронный // Образовательная платформа Юрайт [сайт]. — URL: <https://www.urait.ru/bcode/489414> (дата обращения: 23.05.2022).

Additional (optional) reading:

Electronic and printed full text materials:

1. Траектории роста и структурные трансформации мировой экономики в условиях международной нестабильности = The trajectory of growth and structural transformation of the world economy amid international instability : коллективная монография / Под ред. С.А.Балашовой, В.М.Матюшка. - Электронные текстовые данные. - М. : РУДН, 2014. - 523 с. : ил. - Книга на английском языке. - ISBN 978-5-209-06232-5.
2. Barry Eichengreen, [Globalizing Capital: A History of the International Monetary System](#), second edition (2008).
3. Stiglitz J. E. Globalization and its discontents revisited: Anti-globalization in the era of Trump. – WW Norton & Company, 2017.
4. Stiglitz J. The great divide. – Penguin UK, 2015.
5. Gaspar J. M. Paul Krugman: contributions to Geography and Trade //Letters in Spatial and Resource Sciences. – 2020. – Т. 13. – №. 1. – С. 99-115.
6. Gaspar J. M. Paul Krugman: contributions to Geography and Trade //Letters in Spatial and Resource Sciences. – 2020. – Т. 13. – №. 1. – С. 99-115.
7. da Cruz C. B. B., Floriani D. E., Amal M. The OLI Paradigm as a comprehensive model of FDI determinants: a sub-national approach //International Journal of Emerging Markets. – 2020.
8. Lee S. Y. et al. The push and pull factors of China’s outward foreign direct investment in BRI countries //Technological and Economic Development of Economy. – 2022. – Т. 28. – №. 3. – С. 611–637-611–637.
9. Darling A. Maintaining stability in a global economy //Policy Makers on Policy. – Routledge, 2020. – С. 194-206.
10. Mallya P. D., D’Silva R. (ed.). Impact of Covid–19 crisis on the global economy and other sectors worldwide. – Idea Publishing, 2020.
11. McGahan A. M. Michael Lenox and Rebecca Duff: The Decarbonization Imperative: Transforming the Global Economy by 2050. – 2022.
12. McConnell C. R., Brue S. L., Flynn S. M. Economics: principles, problems, and policies, 21th. – 2018.
13. Мирровая экономика и международные экономические отношения : учебник для вузов / О. В. Игнатова [и др.] ; под редакцией О. В. Игнатовой, Н. Л. Орловой. — Москва : Издательство Юрайт, 2022. — 358 с. — (Высшее образование). — ISBN 978-

- 5-534-13877-1. — Текст : электронный // Образовательная платформа Юрайт [сайт]. — URL: <https://www.ura.it.ru/bcode/489414> (дата обращения: 23.05.2022).
14. Дерен, В. И. Мировая экономика и международные экономические отношения: учебник и практикум для вузов / В. И. Дерен. — 2-е изд., испр. и доп. — Москва: Издательство Юрайт, 2022. — 588 с. — (Высшее образование). — ISBN 978-5-534-09249-3. — Текст : электронный // Образовательная платформа Юрайт [сайт]. — URL: <https://www.ura.it.ru/bcode/494633> (дата обращения: 23.05.2022).
15. Мировая экономика в 2 ч. Часть 2 : учебник для вузов / Б. М. Смитиенко [и др.] ; под редакцией Б. М. Смитиенко, Н. В. Лукьянович. — 4-е изд., перераб. и доп. — Москва : Издательство Юрайт, 2022. — 236 с. — (Высшее образование). — ISBN 978-5-534-04811-7. — Текст : электронный // Образовательная платформа Юрайт [сайт]. — URL: <https://www.ura.it.ru/bcode/492069> (дата обращения: 23.05.2022).

- Electronic library RUDN – ЭБС РУДН <http://lib.rudn.ru/MegaPro/Web>
- E-library «Университетская библиотека онлайн» <http://www.biblioclub.ru>
 - E-library Юрайт <http://www.biblio-online.ru>
 - E-library «Консультант студента» www.studentlibrary.ru
 - E-library «Лань» <http://e.lanbook.com/>

2. Databases and search engines:

- NCBI: <https://p.360pubmed.com/pubmed/>
- Вестник РУДН: with a remote access to the database through RUDN University IP addresses (or remotely using an individual login and password). <http://journals.rudn.ru/>
- Elibrary.ru: access with RUDN University IP addresses: <http://www.elibrary.ru/defaultx.asp>
- ScienceDirect (ESD), «FreedomCollection», "Cell Press" ИД "Elsevier" **with a** remote access to the database through RUDN University IP addresses (or remotely using an individual login and password).
- Google Scholar - a freely accessible web search engine that indexes the full text or metadata of scholarly literature across an array of publishing formats and disciplines. Access: <https://scholar.google.ru/>
- Scopus - "Elsevier". with a remote access to the database through RUDN University IP addresses. <http://www.scopus.com/>
- Web of Science with a remote access to the database through RUDN University IP addresses <http://login.webofknowledge.com/>

Learning Toolkit for self-studies:*

1. Lecture materials for “**Global Economy**”

2. Methodology guidelines for students taking a course of “**Global Economy**”

* - Learning Toolkit materials for self-studies are placed according to the requirements to the course page in TUIS!

<https://esystem.rudn.ru/course/view.php?id=10661>

8. ASSESSMENT AND EVALUATION TOOLKIT

Assessment and Evaluation Toolkit of Competences that are expected to be acquired as a result are given in the Appendix to the “**Global Economy**” Course Syllabus

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