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ФИО: Ястребов Олег Александрович
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**Federal State Autonomous Educational Institution for Higher Education
PEOPLES' FRIENDSHIP UNIVERSITY OF RUSSIA
(RUDN University)**

Department of National economy

COURSE SYLLABUS

International payment system

Recommended by MSSN for the field:

38.04.01 «Economy»

The course instruction is implemented within the professional education programme of higher education

«International Business»

2023 г.

1. THE COURSE GOALS

The goal of the course: International payment system is to form students' knowledge in the field of payment systems and retail payment instruments, as well as teach them to apply this knowledge in practice. The course explains the importance of the functioning of payment systems for the national economy, the payment systems of the United States, the EU, and the Russian Federation are being studied; international markets for retail payment instruments: instant transfers, payment cards, traveler's checks and electronic money.

The main tasks of studying the discipline are:

- Examine the logic, expediency and consistency of payment systems
- To study the theoretical aspect of the functioning of payment systems
- Form an idea of the key features of payment systems by region of the world
- To study the types of payment systems
- Review innovative technologies in the field of payment systems functioning
- Examine the differences in existing payment instruments.
- Examine the purpose and role of instant money transfer
- Examine the features of the design of traveler's checks
- Review and explore the global payment card market
- To study the evolution of the development and prospects for the use of electronic money

2. REQUIREMENTS FOR LEARNING OUTCOMES

Mastering the course "International payment system" is aimed at developing the following competencies (parts of competencies):

Table 2.1. The list of competencies formed by students in the mastering the COURSE

Competence code	Competence	Competence achievement indicators (within this course)
UC-2.	Able to manage the project at all stages of its life cycle.	UC-2.1. Formulates a problem, the solution of which is directly related to the achievement of the project goal; UC-2.2. Defines the links between the tasks set and the expected results of their solution; UC-2.3. Within the framework of the tasks set, determines the available resources and restrictions, the applicable legal norms; UC-2.4. Analyzes the schedule for the implementation of the project as a whole and chooses the optimal way to solve the tasks, based on the current legal norms and available resources and limitations; UC-2.5 Monitors the progress of the project, adjusts the schedule in accordance with the results of the control.

Competence code	Competence	Competence achievement indicators (within this course)
PC-1.	Able to analyze and forecast the main socio-economic indicators of the enterprise, industry, region and the economy as a whole	PC 1.1. Able to prepare analytical materials for the evaluation of economic policy measures and strategic decision-making at the micro and macro levels; PC 1.2. Able to analyze and use various sources of information for economic calculations PC 1.3 Able to make a forecast of the main socio-economic indicators of the enterprise, industry, region and the economy as a whole;
PC-2.	Able to develop design solutions, strategies for the behavior of economic agents and evaluate their effectiveness.	PC-2.1 Able to independently prepare assignments and develop design solutions taking into account the uncertainty factor, as well as proposals and measures for the implementation of developed projects and programs; PC-2.2. Able to evaluate the effectiveness of projects taking into account the uncertainty factor PC-2.3 Able to develop strategies for the behavior of economic agents in various markets.
PC-3.	Able to independently carry out research activities and critically evaluate the results obtained	PC-3.1 Able to generalize and critically evaluate the results obtained by domestic and foreign researchers, identify promising areas, and draw up a research program; PC-3.2 Able to substantiate the relevance, theoretical and practical significance of the chosen topic of scientific research; PC-3.3 Able to conduct independent research in accordance with the developed program and present the results to the scientific community in the form of an article or report

3. Course in Higher Education Program Structure

The Course “International payment system” refers to the Variable Disciplines formed by the participants in the educational relations of the block Higher Education Program Structure

As part of the Higher Education Program Structure, students also master other disciplines and / or practices that contribute to the achievement of the planned results of mastering the Course " International payment system".

Table 3.1. The list of components of the Higher Education Program Structure that contribute to the achievement of the planned results of mastering the Course

Competence code	Competence	Previous Disciplines (Modules) *	Subsequent Disciplines (Modules)*
UC-2.	Able to manage the project at all stages of its life cycle.	International payment system	Management of sustainable business development Business' evaluation and company's cost management
PC-1.	Able to analyze and forecast the main socio-economic indicators of the enterprise, industry, region and the economy as a whole	International payment system	Management of sustainable business development
PC-2.	Able to develop design solutions, strategies for the behavior of economic agents and evaluate their effectiveness.	International payment system	Corporate governance Business' evaluation and company's cost management Doing business in Russia
PC-3.	Able to independently carry out research activities and critically evaluate the results obtained	International payment system	Corporate governance Business' evaluation and company's cost management Doing business in Russia

* - filled in in accordance with the matrix of competencies

4. Course Workload and Academic Activities

Course Workload and Academic Activities 3credits.

Table 4.1. Types of academic activities during the period of the the program mastering

Types of academic activities during the period of the HE program mastering	Course workload, academic hours	Semesters			
		1	2	3	4
<i>Contact academic hours</i>	54	54			
Lectures	18	18			
Seminars	18	18			
<i>Self-study, academic hours</i>	45	45			
<i>Evaluation and assessment</i>	27	27			
Course workload	academic hours	108	108		
	credits	3	3		

5. CONTENT OF THE DISCIPLINE

Table 5.1. The content of the course (module) by type of educational work

Name of the course module	Contents of the module (topic)	Types of academic activities
Module 1 Payment systems	Topic 1. Payment systems: the nature and classification	Lectures
	Topic 2. The value of payment systems and their regulation	lectures, seminars
	Topic 3. Features of the US payment system	lectures, seminars
Module 2. Payment Instruments	Topic 4. US Payment Instruments	lectures, seminars
	Topic 5. Payment systems of the European Union	lectures, seminars
Module 3. Electronic money	Topic 6. Payment system of the Russian Federation	Lectures, seminars
	Topic 7. Instant money transfers	lectures, seminars
	Topic 9. Payment Cards	Lectures, seminars
	Topic 10. Electronic money: problems and prospects	

6. Classroom Equipment and Technology Support Requirements

Table 6.1. Classroom Equipment and Technology Support Requirements

Classroom for Academic Activity Type	Classroom equipment	Specialized educational / laboratory equipment, software and materials for mastering the discipline
Lecture	Classroom, equipped with a set of specialized furniture; whiteboard; a set of devices includes portable multimedia projector, laptop, projection screen, stable wireless Internet connection.	Laptop, projector, board, screen Software: Microsoft Windows, MS Office / Office 365, MS Teams, Chrome (latest stable release), Skype
Seminars	Classroom, equipped with a set of specialized furniture; whiteboard; a set of devices includes portable multimedia projector, laptop, projection screen, stable wireless Internet connection.	Laptop, projector, board, screen Software: Microsoft Windows, MS Office / Office 365, MS Teams, Chrome (latest stable release), Skype
Self-studies	Classroom, equipped with a set of specialized furniture; whiteboard; a set of devices includes portable multimedia projector, laptop, projection screen, stable wireless Internet connection.	Laptop, projector, board, screen Software: Microsoft Windows, MS Office / Office 365, MS Teams, Chrome (latest stable release), Skype

7. Recommended Sources for Course Studies

a) main literature

1. International Payment Arrangements <https://www.bis.org/cpmi/publ/d53p16.pdf>

b) Additional literature

- A glossary of terms used in payments and settlements systems. BIS.
<http://www.bis.org/cpmi/publ/d00b.pdf>
- The Committee on Payments and Market Infrastructures. BIS.
<http://www.bis.org/cpmi/index.htm?q1=1>
- Fedwire and National Settlement Services.
<http://www.federalreserve.gov/paymentsystems/paymentsresearch.htm>
- ABA. <http://www.aba.com>
- CHIPS Rules. www.chips.org
- Federal Reserve System. www.frb.services.org
- GSCC. www.gsc.com
- NSCC. www.nsc.com
- ECB: ECB, ESCB and the Eurosystem. ECB.
<http://www.ecb.int/ecb/orga/escb/html/index.en.html>
- Euro Banking Association. www.abe.org
- Payment Systems. <http://www.bundesbank.de>
- Target Statistics. <http://www.ecb.int/stats/payments/payments/html/index.en.html>

Educational and methodological materials for independent work of students in the development of the discipline/module:*

1. A course of lectures on the discipline "International payment system".
2. Homework assignments

* - all educational and methodological materials for independent work of students are placed in accordance with the current procedure on the page of the discipline in TUIS!
<https://esystem.rudn.ru/course/index.php?categoryid=833>

8. EVALUATION MATERIALS AND SCORE-RATING SYSTEM FOR ASSESSING THE LEVEL OF FORMATION OF COMPETENCES IN THE COURSE

Evaluation materials and a point-rating system* for assessing the level of competence formation (part of competences) based on the results of mastering the discipline "International payment system" are presented in the Appendix to this Work Program of the discipline.

* - OM and BRS are formed on the basis of the requirements of the relevant local normative act of the Peoples' Friendship University of Russia.

Associate Professor of the Department

National Economy _____

I.A. Aidrus

Руководитель программы

к.э.н., доцент _____



P.O. Воскеричян

Заведующий кафедрой

«Национальная экономика»

д.э.н., профессор _____



Ю.Н. Мосейкин