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ФИО: Ястребов Олег Александрович
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**Federal State Autonomous Educational Institution for Higher Education
PEOPLES' FRIENDSHIP UNIVERSITY OF RUSSIA
(RUDN University)**

Department of National economy

COURSE SYLLABUS

MACROECONOMICS (advanced course)

Recommended by MSSN for the field:

38.04.01 «Economy»

The course instruction is implemented within the professional education programme of higher education

«International Business»

2023 г.

1. THE COURSE GOALS

The goal of the course is to familiarize students with the basic theoretical paradigms and best practices of Macroeconomics.

2. REQUIREMENTS FOR LEARNING OUTCOMES

Mastering the course "Macroeconomics" is aimed at developing the following competencies (parts of competencies):

Table 2.1. The list of competencies formed by students in the mastering the COURSE

| Competence code | Competence | Competence achievement indicators (within this course) |
|-----------------|---|---|
| UC-1 | Able to carry out a critical analysis of problem situations based on a systematic approach, to develop a strategy of actions. | UC-1. Able to carry out a critical analysis of problem situations based on a systematic approach, to develop a strategy of actions. UC-1.1. Analyzes the task, pointing out its basic components; UC-1.2. Determines and ranks the information required to solve the task; UC-1.3. Searches for information to solve the task by various types of queries; UC-1.4. Offers solutions to the problem, analyzes the possible consequences of their use; UC-1.5. Analyzes the ways of solving problems of ideological, moral and personal character based on the use of basic philosophical ideas and categories in their historical development and socio-cultural context. |
| GPC-1 | Able to apply knowledge (at an advanced level) of fundamental economics in solving practical and/or research problems. | GPC-1.1. Has fundamental knowledge in the field of economics. GPC- 1.2. Able to use fundamental knowledge to solve applied and/or research problems. GPC- 1.3. Has the skills to choose methods for solving practical and research problems based on fundamental economic knowledge. |
| GPC-2 | Able to apply advanced instrumental methods of economic analysis in applied and/or fundamental research. | GPC- 2.1. Has knowledge of advanced instrumental methods of economic analysis. GPC- 2.2 Able to apply knowledge of advanced instrumental methods of economic and financial analysis when conducting applied and/or fundamental research. |

| Competence code | Competence | Competence achievement indicators (within this course) |
|-----------------|--|---|
| GPC-3 | Able to generalize and critically evaluate scientific research in economics. | <p>GPC- 3.1. Develops a program of applied and/or fundamental research in the field of economics based on the evaluation and generalization of the results of scientific research conducted by other authors.</p> <p>GPC- 3.2. Prepares an analytical note on the results of applied and/or fundamental research in the field of economics.</p> <p>GPC- 3.3. Summarizes conclusions, prepares conclusions and formulates recommendations based on the results of applied and/or fundamental research in the field of economics.</p> |
| PC-1. | PC-1. Able to analyze and forecast the main socio-economic indicators of the enterprise, industry, region and the economy as a whole | <p>PC 1.1. Able to prepare analytical materials for the evaluation of economic policy measures and strategic decision-making at the micro and macro levels;</p> <p>PC 1.2. Able to analyze and use various sources of information for economic calculations</p> <p>PC 1.3 Able to make a forecast of the main socio-economic indicators of the enterprise, industry, region and the economy as a whole;</p> |
| PC-2 | PC-2. Able to develop design solutions, strategies for the behavior of economic agents and evaluate their effectiveness. | <p>PC-2.1 Able to independently prepare assignments and develop design solutions taking into account the uncertainty factor, as well as proposals and measures for the implementation of developed projects and programs;</p> <p>PC-2.2. Able to evaluate the effectiveness of projects taking into account the uncertainty factor</p> <p>PC-2.3 Able to develop strategies for the behavior of economic agents in various markets.</p> |
| PC-3 | PC-3. Able to independently carry out research activities and critically evaluate the results obtained | <p>PC-3.1 Able to generalize and critically evaluate the results obtained by domestic and foreign researchers, identify promising areas, and draw up a research program;</p> <p>PC-3.2 Able to substantiate the relevance, theoretical and practical significance of the chosen topic of scientific research;</p> <p>PC-3.3 Able to conduct independent research in accordance with the developed program and present the results to the scientific community in the form of an article or report</p> |

3. Course in Higher Education Program Structure

The Course “Microeconomics” refers to the Basic (Mandatory) Disciplines formed by the participants in the educational relations of the block Higher Education Program Structure

As part of the Higher Education Program Structure, students also master other disciplines and / or practices that contribute to the achievement of the planned results of mastering the Course " Microeconomics".

Table 3.1. The list of components of the Higher Education Program Structure that contribute to the achievement of the planned results of mastering the Course

| Competence code | Competence | Previous Disciplines (Modules) * | Subsequent Disciplines (Modules)* |
|------------------------|--|---|--|
| UC-1. | Able to carry out a critical analysis of problem situations based on a systematic approach, to develop a strategy of actions. | Microeconomics | Management of sustainable business development Business' evaluation and company's cost management |
| GPC-1. | Able to apply knowledge (at an advanced level) of fundamental economics in solving practical and/or research problems. | Microeconomics | Management of sustainable business development |
| GPC-2. | Able to apply advanced instrumental methods of economic analysis in applied and/or fundamental research. | Microeconomics | Corporate governance Business' evaluation and company's cost management Doing business in Russia |
| GPC-3. | Able to generalize and critically evaluate scientific research in economics. | Microeconomics | Corporate governance Business' evaluation and company's cost management Doing business in Russia |
| PC-1. | PC-1. Able to analyze and forecast the main socio-economic indicators of the enterprise, industry, region and the economy as a whole | Microeconomics | Corporate governance Business' evaluation and company's cost management Doing business in Russia |
| PC-2 | PC-2. Able to develop design solutions, strategies for the behavior of economic agents and evaluate their effectiveness. | Microeconomics | Corporate governance Business' evaluation and company's cost management Doing business in Russia |
| PC-3 | PC-3. Able to independently carry out research activities | Microeconomics | Corporate governance Business' evaluation and company's cost management |

| Competence code | Competence | Previous Disciplines (Modules) * | Subsequent Disciplines (Modules)* |
|-----------------|---|----------------------------------|--|
| UC-1. | Able to carry out a critical analysis of problem situations based on a systematic approach, to develop a strategy of actions. | Microeconomics | Management of sustainable business development Business' evaluation and company's cost management |
| | and critically evaluate the results obtained | | Doing business in Russia |

* - filled in in accordance with the matrix of competencies

4. Course Workload and Academic Activities

Course Workload and Academic Activities 3credits.

Table 4.1. Types of academic activities during the period of the HE program mastering

| Types of academic activities during the period of the HE program mastering | Course workload, academic hours | Semesters | | | |
|--|---------------------------------|------------|----|------------|---|
| | | 1 | 2 | 3 | 4 |
| <i>Contact academic hours</i> | 54 | | 54 | | |
| including: | | | | | |
| Lectures | 18 | | 18 | | |
| Seminars | 36 | | 36 | | |
| <i>Self-study, academic hours</i> | 45 | | 54 | | |
| <i>Evaluation and assessment</i> | 27 | | | | |
| Course workload | academic hours | 108 | | 108 | |
| | credits | 3 | | 3 | |

5. CONTENT OF THE DISCIPLINE

Table 5.1. The content of the course (module) by type of educational work

| Name of the course module | Contents of the module (topic) | Types of academic activities |
|-----------------------------------|---|------------------------------|
| Module 1 Markets in the short run | Topic 1.2 The brief story of macroeconomics | Lectures |
| | Topic 1.2. The goods market in the short run | lectures, seminars |
| | Topic 1.3. Financial markets in the short run | lectures, seminars |
| Module 2. The IS-LM model | Topic 2.1. The IS-LM model for closed economy | lectures, seminars |
| | Topic 2.2. Mundell- Fleming model for open economy | lectures, seminars |
| Module 3. Economic policy | Topic 3.1 Expectations in economy: financial markets, output, and economic policy | Lectures, seminars |
| | Topic 3.2 Economic policy in an open economy | lectures, seminars |

| Name of the course module | Contents of the module (topic) | Types of academic activities |
|---------------------------|--|------------------------------|
| | Topic 3.3 Monetary and fiscal policy rules and constraints | Lectures, seminars |

6. Classroom Equipment and Technology Support Requirements

Table 6.1. Classroom Equipment and Technology Support Requirements

| Classroom for Academic Activity Type | Classroom equipment | Specialized educational / laboratory equipment, software and materials for mastering the discipline |
|--------------------------------------|---|---|
| Lecture | Classroom, equipped with a set of specialized furniture; whiteboard; a set of devices includes portable multimedia projector, laptop, projection screen, stable wireless Internet connection. | Laptop, projector, board, screen Software: Microsoft Windows, MS Office / Office 365, MS Teams, Chrome (latest stable release), Skype |
| Seminars | Classroom, equipped with a set of specialized furniture; whiteboard; a set of devices includes portable multimedia projector, laptop, projection screen, stable wireless Internet connection. | Laptop, projector, board, screen Software: Microsoft Windows, MS Office / Office 365, MS Teams, Chrome (latest stable release), Skype |
| Self-studies | Classroom, equipped with a set of specialized furniture; whiteboard; a set of devices includes portable multimedia projector, laptop, projection screen, stable wireless Internet connection. | Laptop, projector, board, screen Software: Microsoft Windows, MS Office / Office 365, MS Teams, Chrome (latest stable release), Skype |

7. Recommended Sources for Course Studies

1. Main reading (sources)

Paul Krugman, Robin Wells ECONOMICS, Princeton University, Worth Publishers, 2013. Electronic file from open Internet sources:

https://matermiddlehigh.enschool.org/ourpages/auto/2015/8/25/54609372/Krugman_s%20Economics%20for%20AP.pdf

<https://openstax.org/details/books/principles-macroeconomics-ap-courses-2e>

2. Optional reading (sources)

1. Julio Garín, Robert Lester, Eric Sims Intermediate Macroeconomics. 2018 Electronic pdf file from open Internet sources: URL https://www3.nd.edu/~esims1/gls_int_macro.pdf

2. Irina Karzanova Macroeconomics (advanced level), RUDN, RUDN Library, 2015 (Electronic files)

• Electronic libraries with access for RUDN students. Databases and search engines

- RUDN Electronic Library System - RUDN EBS <http://lib.rudn.ru/MegaPro/Web>
- ELS "University Library Online" <http://www.biblioclub.ru>
- EBS Yurayt <http://www.biblio-online.ru>
- ELS "Student Consultant" www.studentlibrary.ru
- EBS "Lan" <http://e.lanbook.com/>

2. Databases and search engines:

- electronic fund of legal and normative-technical documentation <http://docs.cntd.ru/>

- Yandex search engine <https://www.yandex.ru/>

- Google search engine <https://www.google.ru/>

- abstract database SCOPUS <http://www.elsevierscience.ru/products/scopus/>-

Educational and methodological materials for independent work of students in the development of the discipline/module:*

1. *A course of lectures on the discipline " Macroeconomics".*

2. *Homework assignments*

* - *all educational and methodological materials for independent work of students are placed in accordance with the current procedure on the page of the discipline in TUIS!*

<https://esystem.rudn.ru/course/index.php?categoryid=833>

8. EVALUATION MATERIALS AND SCORE-RATING SYSTEM FOR ASSESSING THE LEVEL OF FORMATION OF COMPETENCES IN THE COURSE

Evaluation materials and a point-rating system* for assessing the level of competence formation (part of competences) based on the results of mastering the discipline " Macroeconomics" are presented in the Appendix to this Work Program of the discipline.

* - OM and BRS are formed on the basis of the requirements of the relevant local normative act of the Peoples' Friendship University of Russia.

Associate Professor of the Department
National Economy _____



I.V. Karzanova

Associate Professor of the Department
Program Supervisor _____



R.O. Voskerichyan

Head of the Department of
National Economy, Professor _____



Y.N. Moseykin