

**Federal State Autonomous Educational Institution
of Higher Education "Peoples' Friendship University of Russia
named after Patrice Lumumba"
RUDN University**

Faculty of Economics

(name of Educational Division - designer of PhD Programme)

Department of Finance and Credit

(name of Educational Department - designer of PhD Programme)

DISCIPLINE WORK PROGRAM

FINANCE, MONEY CIRCULATION AND CREDIT

(name of discipline/module)

Scientific specialty:

5.2.4 Finance / program Finance, money circulation and credit

(code and name of scientific field)

The discipline is mastered as part of the postgraduate program:

Finance, money circulation and credit

(name of graduate program)

1. GOAL OF DISCIPLINE MASTERING

The goal of mastering the discipline “Finance, money circulation and credit” is the formation of holistic knowledge in the field of finance, money circulation and credit, namely, their essence and structure, role in the system of social reproduction, types and types of financial instruments, features of their circulation, the mechanism of transformation of capital into investments through financial markets.

2. REQUIREMENTS FOR THE RESULTS OF MASTERING THE DISCIPLINE

Mastering the discipline “Finance, money circulation and credit” is aimed at preparing for passing candidate exams.

3. SCOPE OF DISCIPLINE AND TYPES OF STUDY WORK

Total labor intensity of the discipline “Finance, money circulation and credit” is 3 credit units (108 academic hours).

Type of educational work		Total, ak . h.	Semester
			3
<i>Contact work</i>			36
including:			
Lectures (LC)			18
Laboratory work (LR)		–	–
Practical/seminar sessions (SZ)			18
<i>Independent work of students</i>			36
<i>Control (test with assessment/exam)</i>		36	36
Total labor intensity of the discipline	ak . h.		108
	zach . units		3

4. CONTENT OF DISCIPLINE

Contents of the discipline (module) by type of academic work

Name of the discipline section	Contents of the section (topic)	Type of educational work*
Section 1. Money and monetary circulation	Topic 1. Origin of money. Commodity nature of money. The essence of money as a universal equivalent. Demonetization of gold. Functions of money. Changes in the functions of money at the present stage. Types of money: real money and signs of value. Paper money. Credit money, its evolution. Forms of issuing money.	LC, SZ, SR
	Topic 2. Essence, causes and socio-economic consequences of inflation. The influence of money emission on price inflation. The concept of money turnover and its structure. Methods of regulating money turnover.	LC, SZ, SR

Name of the discipline section	Contents of the section (topic)	Type of educational work*
Section 2. Essence and functions of finance	Topic 1. Finance as an economic category. Finance in the system of monetary relations.	LC, SZ, SR
	Topic 2. Financial flows and their characteristics. Specific features and composition of financial relations.	LC, SZ, SR
	Topic 3. Necessity, reasons for the emergence and patterns of development of financial relations.	LC, SZ, SR
Section 3. Financial resources, their content and composition, mechanism of formation and directions of use.	Topic 1 . Consolidated financial balance sheet. The concept of money fund.	LC, SZ, SR
	Topic 2. Centralized and decentralized funds of funds.	LC, SZ, SR
Section 4 Finance and the process of reproduction of gross domestic product and national income.	Topic 1. The role of finance in the economic, social and political development of society.	LC, SZ, SR
	Topic 2. Finance and mechanisms for stabilizing socio-economic processes in the Russian Federation.	LC, SZ, SR
Section 5 Financial system	Topic 1. National financial system: its structure and elements. State (public) finances ,	LC, SZ, SR
	Topic 2. finances of commercial and non-profit organizations, insurance as a financial category, household finances.	LC, SZ, SR
Section 6 Financial system of the Russian Federation, its composition.	Topic 1. Budget system of the Russian Federation and its elements. Extra-budgetary funds, sources of their formation and areas of use. Subject	LC, SZ, SR
	Topic 2. State credit. Finance of private and public enterprises (organizations). Finance of households and individual entrepreneurs.	LC, SZ, SR
Section 7 Patterns of development of centralized finance.	Topic 1 The concept of a budget device and a budget system. Links of the budget system of the Russian Federation: republican (federal) budget of the Russian Federation; regional budgets of the republics within the Russian Federation, regional, regional, autonomous regions and districts; local budgets.	LC, SZ, SR
	Topic 2. Consolidated budget of the Russian Federation. Financial relationships between	LC, SZ, SR

Name of the discipline section	Contents of the section (topic)	Type of educational work*
	individual parts of the budget system. Budgetary regulation.	
	Topic 3. Grants, subventions. Fund for financial support of subjects of the Federation. Budget process. The state budget. Composition of state budget revenues.	LC, SZ, SR
	Topic 4. Composition of state budget expenditures, their composition, structure and dynamics. Regional and local budgets.	LC, SZ, SR
	Topic 5. Budget deficit, its causes and socio-economic consequences.	LC, SZ, SR
Section 8. Basics of the tax system	Topic 1. Fundamentals of the tax system to ensure budget revenues.	LC, SZ, SR
	Topic 2. Types of direct and indirect taxes. Non-tax budget revenues.	LC, SZ, SR
Section 9. State extra-budgetary special funds.	Topic 1 Pension Fund, State Social Insurance Fund, Compulsory Medical Insurance Funds.	LC, SZ, SR
Section 10. Financial basis of pension provision	Topic 1 Pension finance	LC, SZ, SR
	Topic 2 Pension systems of different countries	LC, SZ, SR
Section 11 International financial system	Topic 1. International financial system: its structure and elements, patterns of development.	LC, SZ, SR
	Topic 2. Financial systems of Western countries: USA, Great Britain, Germany, France, Japan. Budgetary systems, special (non-budgetary) funds, finance of state enterprises, commercial and non-profit organizations.	LC, SZ, SR
Section 12. Finance of enterprises and organizations	Topic 1 Finance of enterprises and organizations. Features of the organization of finances of enterprises of various organizational and legal forms of business. Financial resources of enterprises, sources of their formation and directions of use.	LC, SZ, SR
	Topic 2 Financial management. Own and borrowed sources of financing. Authorized capital; its functions. Share capital.	LC, SZ, SR
	Topic 3. Formation of funds from profits. Extra capital; its structure. Share premium. Fund for revaluation of fixed assets. Asset depreciation fund. Retained earnings.	LC, SZ, SR
	Topic 4. Valuation reserves. Reserve for depreciation of securities. Provision for doubtful debts.	LC, SZ, SR
	Topic 5. Credit as a source of financing. Characteristics of forms and sources of financing capital investments and current activities. Determination of external financing needs.	LC, SZ, SR

Name of the discipline section	Contents of the section (topic)	Type of educational work*
	Topic 6. Tasks of the financial service of an enterprise. Objects and types of financing. Organization of corporate finance.	LC, SZ, SR
	Topic 7. Financial plans and financial strategy of the enterprise. Financial management.	LC, SZ, SR
	Topic 8. Financial risks. Forms of financial risk management.	LC, SZ, SR
Section 13. Household finances	Topic 1. Household finances in the system of financial relations. The essence of household finances and their functions.	LC, SZ, SR
	Topic 2. Financial resources of households, their composition. Circulation of financial resources in the system of centralized and decentralized finance. Household budget and the formation of separate monetary funds.	LC, SZ, SR
	Topic 3. Household income and factors influencing its dynamics and structure. Sources of cash income and their classification.	LC, SZ, SR
	Topic 4. Household cash expenses. Composition and structure. Changes in the composition of expenses under the influence of socio-economic conditions. Comparative analysis of the state of household finances in the Russian Federation and developed countries.	LC, SZ, SR
	Topic 5 Behavioral Finance	LC, SZ, SR
	Section 14. Credit system.	Topic 1. Necessity, essence, functions and role of credit. Principles of lending. Forms and types of credit.
Topic 2 Bank loan. Conditions and stages of lending. Assessment of the borrower's creditworthiness. Calculation of fees for raising borrowed funds. Price of a bank loan. Calculation of interest payments.		LC, SZ, SR
Topic 3. Investment lending. Mortgage. Credit line. Commercial loan. Lombard loan. Bill lending. Consumer loan. Loan documentation. Contents of the loan agreement.		LC, SZ, SR
Topic 4. Forms of ensuring loan repayment. Pledge and pledge mechanism. Guarantees and guarantees.		LC, SZ, SR
Topic 5. State credit. The concept of public debt. Internal public debt of the Russian Federation and problems of its repayment.		LC, SZ, SR

* - to be filled out only for **full-time** education: LC – lectures; LR – laboratory work; SZ – seminar classes.

5. MATERIAL AND TECHNICAL SUPPORT OF DISCIPLINE

Material and technical support of the discipline

Audience type	Auditorium equipment	Specialized educational/laboratory equipment, software and materials for mastering the discipline (if necessary)
Lecture	Auditorium 101 for conducting lecture-type classes, equipped with a set of specialized furniture; board (screen) and technical means of multimedia presentations.	Laptop Asus F6A, Multimedia projector Casio XJ-S400UN, Multimedia projector Casio XJ-V100W, Projection screen GEHA 244*244, Screen with electrical wire Draper 203*1, Acoustic system Defender Mercury 35 Mkl1 , Philip TV
Seminar	Auditorium 103 for conducting seminar-type classes, group and individual consultations, ongoing monitoring and intermediate certification, equipped with a set of specialized furniture and technical means for multimedia presentations	Asus F6A laptop , Casio XJ-S400UN multimedia projector, Digis motorized screen Electra MW DSEM - 1105
Computer class	Computer class 19 for conducting classes, group and individual consultations, ongoing monitoring and intermediate certification, equipped with personal computers (21 pcs.), a whiteboard (screen) and technical means for multimedia presentations	Lenovo all-in-one Intel I5 10160T/8 GB/256 GB/ audio , 24" monitor, Casio XJ-V100W multimedia projector, Digis motorized screen Electra 200*150 Dsem4303
For independent work of students	Auditorium 29 for independent work of students (can be used for seminars and consultations), equipped with a set of specialized furniture and computers with access to EIOS.	Monoblock Lenovo AIO510-22ISH Intel I5 2200 MHz /8 GB/1000 GB/DVD/ audio , 21" monitor, Casio XJV100W multimedia projector , Digis motorized screen Electra 200*150 Dsem4303

6. EDUCATIONAL, METHODOLOGICAL AND INFORMATIONAL SUPPORT OF DISCIPLINE

Main literature:

1. Money, credit, banks. Money and credit markets: textbook for universities / G. A. Abolikhina [etc.]; under the general editorship of M. A. Abramova, L. S. Aleksandrova. — 3rd ed., rev. and additional - Moscow: Yurayt Publishing House , 2022. - 424 p. - (Higher education). — ISBN 978-5-534-14503-8. — Text: electronic // Educational platform Urayt [website]. — URL: <https://urait.ru/bcode/489467>
2. Rozanova, N. M. Monetary economics. Theory of money and credit in 2 volumes. Volume 1: textbook for universities / N. M. Rozanova. - Moscow: Yurayt Publishing House , 2022. - 269 p. - (Higher education). — ISBN 978-5-534-01981-0. — Text: electronic // Educational platform Urayt [website]. — URL:

<https://urait.ru/bcode/490771>

3. Rozanova, N. M. Monetary economics. Theory of money and credit in 2 volumes. Volume 2: textbook for universities / N. M. Rozanova. - Moscow: Yurayt Publishing House , 2022. - 308 p. - (Higher education). — ISBN 978-5-534-01983-4. — Text: electronic // Educational platform Urayt [website]. — URL: <https://urait.ru/bcode/490772>

4. Finance, money circulation and credit: a textbook for universities / L. A. Chaldaeava [et al.]; edited by L. A. Chaldaeava . — 4th ed., rev . and additional - Moscow: Yurayt Publishing House , 2022. - 434 p. - (Higher education). — ISBN 978-5-534-13672-2. — Text: electronic // Educational platform Urayt [website]. — URL: <https://urait.ru/bcode/488720>

5. Finance: textbook and workshop for universities / L. A. Chaldaeava [etc.]; edited by L. A. Chaldaeava . - 3rd ed., revised . and additional - Moscow: Yurayt Publishing House , 2022. - 491 p. - (Higher education). — ISBN 978-5-534-13954-9. — Text: electronic // Educational platform Urayt [website]. — URL: <https://urait.ru/bcode/489127>

Additional literature:

1. Alabina, T. A. Banking management: textbook for universities / T. A. Alabina, I. G. Grentikova , A. A. Yushkovskaya . - Moscow: Yurayt Publishing House , 2022. - 107 p. - (Higher education). — ISBN 978-5-534-14005-7. — Text: electronic // Educational platform Urayt [website]. — URL: <https://urait.ru/bcode/497537>

2. Money, credit, banks. Money and credit markets: textbook for universities / G. A. Abolikhina [etc.]; under the general editorship of M. A. Abramova, L. S. Aleksandrova. — 3rd ed., rev . and additional - Moscow: Yurayt Publishing House , 2022. - 424 p. - (Higher education). — ISBN 978-5-534-14503-8. — Text: electronic // Educational platform Urayt [website]. — URL: <https://urait.ru/bcode/489467>

3. Lykova, L. N. Tax systems of foreign countries: textbook and workshop for universities / L. N. Lykova, I. S. Bukina. - 3rd ed., revised . and additional - Moscow: Yurayt Publishing House , 2022. - 329 p. - (Higher education). — ISBN 978-5-534-10655-8. — Text: electronic // Educational platform Urayt [website]. — URL: <https://urait.ru/bcode/488875>

4. Shchegoleva, N. G. Foreign exchange market and foreign exchange transactions: a textbook for universities / N. G. Shchegoleva. - Moscow: Yurayt Publishing House , 2022. - 457 p. - (Higher education). — ISBN 978-5-534-14687-5. — Text: electronic // Educational platform Urayt [website]. — URL: <https://urait.ru/bcode/497134>

Resources of the information and telecommunications network “Internet”:

1. EBS of RUDN and third-party EBS, to which university students have access on the basis of concluded agreements:

- Electronic library system of RUDN - EBS RUDN <http://lib.rudn.ru/MegaPro/Web>

- EBS “University Library Online” <http://www.biblioclub.ru>

- EBS Law <http://www.biblio-online.ru>

- EBS “Student Consultant” www.studentlibrary.ru
- EBS "Lan" <http://e.lanbook.com/>
- EBS “Trinity Bridge”

2. Databases and search engines:

- electronic fund of legal and regulatory technical documentation
<http://docs.cntd.ru/>

- Yandex search engine [https:// www .yandex.ru/](https://www.yandex.ru/)

Google search engine <https://www.google.ru/>

- SCOPUS abstract database [http:// www .elsevierscience.ru/ products / scopus /](http://www.elsevierscience.ru/products/scopus/)

Educational and methodological materials for students’ independent work when mastering a discipline/module:*

1. A course of lectures on the discipline “Finance, money circulation and credit.”

* - all educational and methodological materials for students’ independent work are posted in accordance with the current procedure on the discipline page **in TUIS!**

7 . ASSESSMENT MATERIALS AND SCORE-RATING SYSTEM FOR ASSESSING THE LEVEL OF FORMATION OF COMPETENCIES IN A DISCIPLINE

Evaluation materials and a point -rating system* for assessing the level of development of competencies (part of competencies) based on the results of mastering the discipline “Finance, money circulation and credit” are presented in the Appendix to this Work Program of the discipline.

* - OM and BRS are formed on the basis of the requirements of the relevant local regulatory act of RUDN University.

DEVELOPERS:

**Head of the Department of
Finance and Credit**

Dinets D.A.

HEAD OF BUP:

**Head of the Department of
Finance and Credit**

Dinets D.A.
