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*Federal State Autonomous Educational Institution of Higher Education  
"Peoples' Friendship University of Russia"*

*Faculty of Economics*

## **COURSE SYLLABUS**

### **MACROECONOMICS (advanced course)**

Recommended by the Didactic Council for the Education Field

**Master Program "International Business"  
field 38.04.01 "Economy"  
specialization "International Business"**

**Graduate's Degree: Master Degree**

**2022**

## 1. THE GOAL OF THE COURSE

The goal of the course is to is familiarizing students with the basic theoretical paradigms and best practices of Macroeconomics.

## 2. REQUIREMENTS FOR THE RESULTS OF MASTERING THE COURSE

Mastering the course "Macroeconomics" is aimed at developing the following competencies (parts of competencies):

*Table 2.1. The list of competencies formed by students in the mastering the COURSE*

Competence code	Competence	Competence achievement indicators (within this course)
UC-1	Able to carry out a critical analysis of problem situations based on a systematic approach, to develop a strategy of actions.	UC-1. Able to carry out a critical analysis of problem situations based on a systematic approach, to develop a strategy of actions. UC-1.1. Analyzes the task, pointing out its basic components; UC-1.2. Determines and ranks the information required to solve the task; UC-1.3. Searches for information to solve the task by various types of queries; UC-1.4. Offers solutions to the problem, analyzes the possible consequences of their use; UC-1.5. Analyzes the ways of solving problems of ideological, moral and personal character based on the use of basic philosophical ideas and categories in their historical development and socio-cultural context.
GPC-1	Able to apply knowledge (at an advanced level) of fundamental economics in solving practical and/or research problems.	GPC-1.1. Has fundamental knowledge in the field of economics. GPC- 1.2. Able to use fundamental knowledge to solve applied and/or research problems. GPC- 1.3. Has the skills to choose methods for solving practical and research problems based on fundamental economic knowledge.
GPC-2	Able to apply advanced instrumental methods of economic analysis in applied and/or fundamental research.	GPC- 2.1. Has knowledge of advanced instrumental methods of economic analysis. GPC- 2.2 Able to apply knowledge of advanced instrumental methods of economic and financial analysis when conducting applied and/or fundamental research.

Competence code	Competence	Competence achievement indicators (within this course)
GPC-3	Able to generalize and critically evaluate scientific research in economics.	GPC- 3.1. Develops a program of applied and/or fundamental research in the field of economics based on the evaluation and generalization of the results of scientific research conducted by other authors. GPC- 3.2. Prepares an analytical note on the results of applied and/or fundamental research in the field of economics. GPC- 3.3. Summarizes conclusions, prepares conclusions and formulates recommendations based on the results of applied and/or fundamental research in the field of economics.

### 3. Course in Higher Education Program Structure

The Course “Microeconomics” refers to the Basic (Mandatory) Disciplines formed by the participants in the educational relations of the block Higher Education Program Structure

As part of the Higher Education Program Structure, students also master other disciplines and / or practices that contribute to the achievement of the planned results of mastering the Course " Microeconomics".

*Table 3.1. The list of components of the Higher Education Program Structure that contribute to the achievement of the planned results of mastering the Course*

Competence code	Competence	Previous Disciplines (Modules) *	Subsequent Disciplines (Modules)*
UC-1.	Able to carry out a critical analysis of problem situations based on a systematic approach, to develop a strategy of actions.	Microeconomics	Management of sustainable business development Business' evaluation and company's cost management
GPC-1.	Able to apply knowledge (at an advanced level) of fundamental economics in solving practical and/or research problems.	Microeconomics	Management of sustainable business development
GPC-2.	Able to apply advanced instrumental methods of economic analysis in applied and/or fundamental research.	Microeconomics	Corporate governance Business' evaluation and company's cost management Doing business in Russia

Competence code	Competence	Previous Disciplines (Modules) *	Subsequent Disciplines (Modules)*
UC-1.	Able to carry out a critical analysis of problem situations based on a systematic approach, to develop a strategy of actions.	Microeconomics	Management of sustainable business development Business' evaluation and company's cost management
GPC-3.	Able to generalize and critically evaluate scientific research in economics.	Microeconomics	Corporate governance Business' evaluation and company's cost management Doing business in Russia

\* - filled in in accordance with the matrix of competencies

#### 4. Course Workload and Academic Activities

Course Workload and Academic Activities 3credits.

Table 4.1. Types of academic activities during the period of the HE program mastering

Types of academic activities during the period of the HE program mastering	Course workload, academic hours	Semesters			
		1	2	3	4
<i>Contact academic hours</i>	54		54		
including:					
Lectures	18		18		
Seminars	36		36		
<i>Self-study, academic hours</i>	45		54		
<i>Evaluation and assessment</i>	27				
<b>Course workload</b>	academic hours	<b>108</b>		<b>108</b>	
	credits	<b>3</b>		<b>3</b>	

#### 5. CONTENT OF THE DISCIPLINE

Table 5.1. The content of the course (module) by type of educational work

Name of the course module	Contents of the module (topic)	Types of academic activities
Module 1 Markets in the short run	Topic 1.2 The brief story of macroeconomics	Lectures
	Topic 1.2. The goods market in the short run	lectures, seminars
	Topic 1.3. Financial markets in the short run	lectures, seminars
Module 2. The IS-LM model	Topic 2.1. The IS-LM model for closed economy	lectures, seminars
	Topic 2.2. Mundell- Fleming model for open economy	lectures, seminars

Name of the course module	Contents of the module (topic)	Types of academic activities
Module 3. Economic policy	Topic 3.1 Expectations in economy: financial markets, output, and economic policy	Lectures, seminars
	Topic 3.2 Economic policy in an open economy	lectures, seminars
	Topic 3.3 Monetary and fiscal policy rules and constraints	Lectures, seminars

## 6. Classroom Equipment and Technology Support Requirements

Table 6.1. Classroom Equipment and Technology Support Requirements

Classroom for Academic Activity Type	Classroom equipment	Specialized educational / laboratory equipment, software and materials for mastering the discipline
Lecture	Classroom, equipped with a set of specialized furniture; whiteboard; a set of devices includes portable multimedia projector, laptop, projection screen, stable wireless Internet connection.	Laptop, projector, board, screen Software: Microsoft Windows, MS Office / Office 365, MS Teams, Chrome (latest stable release), Skype
Seminars	Classroom, equipped with a set of specialized furniture; whiteboard; a set of devices includes portable multimedia projector, laptop, projection screen, stable wireless Internet connection.	Laptop, projector, board, screen Software: Microsoft Windows, MS Office / Office 365, MS Teams, Chrome (latest stable release), Skype
Self-studies	Classroom, equipped with a set of specialized furniture; whiteboard; a set of devices includes portable multimedia projector, laptop, projection screen, stable wireless Internet connection.	Laptop, projector, board, screen Software: Microsoft Windows, MS Office / Office 365, MS Teams, Chrome (latest stable release), Skype

## 7. Recommended Sources for Course Studies

### 1. Main reading (sources)

Paul Krugman, Robin Wells ECONOMICS, Princeton University, Worth Publishers, 2013. Electronic file from open Internet sources:

[https://matermiddlehigh.enschool.org/ourpages/auto/2015/8/25/54609372/Krugman\\_s%20Economics%20for%20AP.pdf](https://matermiddlehigh.enschool.org/ourpages/auto/2015/8/25/54609372/Krugman_s%20Economics%20for%20AP.pdf)

<https://openstax.org/details/books/principles-macroeconomics-ap-courses-2e>

### 2. Optional reading (sources)

1. Julio Garín, Robert Lester, Eric Sims Intermediate Macroeconomics. 2018

Electronic pdf file from open Internet sources: URL  
[https://www3.nd.edu/~esims1/gls\\_int\\_macro.pdf](https://www3.nd.edu/~esims1/gls_int_macro.pdf)

2. Irina Karzanova Macroeconomics (advanced level), RUDN, RUDN Library, 2015 (Electronic files)

• Electronic libraries with access for RUDN students. Databases and search engines

- RUDN Electronic Library System - RUDN EBS <http://lib.rudn.ru/MegaPro/Web>
- ELS "University Library Online" <http://www.biblioclub.ru>
- EBS Yurayt <http://www.biblio-online.ru>
- ELS "Student Consultant" [www.studentlibrary.ru](http://www.studentlibrary.ru)
- EBS "Lan" <http://e.lanbook.com/>

2. Databases and search engines:

- electronic fund of legal and normative-technical documentation  
<http://docs.cntd.ru/>

- Yandex search engine <https://www.yandex.ru/>

- Google search engine <https://www.google.ru/>

- abstract database SCOPUS <http://www.elsevierscience.ru/products/scopus/>-

*Educational and methodological materials for independent work of students in the development of the discipline/module\*:*

1. *A course of lectures on the discipline " Macroeconomics".*

2. *Homework assignments*

\* - *all educational and methodological materials for independent work of students are placed in accordance with the current procedure on the page of the discipline in TUIS!*

<https://esystem.rudn.ru/course/index.php?categoryid=833>

## **8. EVALUATION MATERIALS AND SCORE-RATING SYSTEM FOR ASSESSING THE LEVEL OF FORMATION OF COMPETENCES IN THE COURSE**

Evaluation materials and a point-rating system\* for assessing the level of competence formation (part of competences) based on the results of mastering the discipline " Macroeconomics" are presented in the Appendix to this Work Program of the discipline.

\* - OM and BRS are formed on the basis of the requirements of the relevant local normative act of the Peoples' Friendship University of Russia.

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