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**Federal State Autonomous Educational Institution  
of Higher Education "Peoples' Friendship University of Russia"**

**Faculty of Economics**

(name of the main educational unit (OUP)-developer of the EP HE)

## **COURSE WORKING PROGRAM**

**International economics**

(name of the discipline/module)

**Recommended by the MSS for the direction of training/specialty:**

**38.04.02 «Management»**

(code and name of the training area/specialty)

**The development of the discipline is carried out within the framework of the implementation of the main professional educational program of higher education (EP HE):**

**International marketing**

(name (profile/specialization) of the EP HE)

## 1. COURSE GOALS

The aim of the course "International Economics" is to provide a framework for consistent reasoning about international flows of goods, factors of production, and financial assets, trade policy and monetary policy in open economy. Students are introduced to the patterns for understanding international trade patterns, examine trade policies, analyze the determinants of exchange rates and financial crises and address topical issues of international economic interdependence between states

## 2. REQUIREMENTS FOR THE RESULTS OF MASTERING THE DISCIPLINE

The development of the discipline "International economics" is aimed at the formation of the following competencies (parts of competencies) in students:

*Table 2.1. List of competencies formed by students during the development of the discipline (results of the development of the discipline)*

Code	Competence	Competence achievement indicators (within this course)
UC-2	Able to manage a project at all stages of its life cycle	UC-2.1 Formulates a problem, the solution of which is directly related to the achievement of the project goal UC-2.2 Determines the links between the tasks and the expected results of their solution UC-2.3 Within the framework of the tasks set, it determines the available resources and restrictions, the current legal norms UC-2.4 Analyzes the schedule for the implementation of the project as a whole and chooses the best way to solve the tasks, based on the current legal regulations and available resources and restrictions UC-2.5 Monitors the progress of the project, adjusts the schedule in accordance with the results of control
PC-2	Capable of developing, implementing and managing innovative products and intangible assets in the company's international markets	PC-2.1 Knows how to select innovations in the field of professional activity (commercial, or marketing, or advertising, or logistics, or commodity research) PC-2.2 Able to work with digital data, assess its sources and relevance PC-2.3 Is able to analyze and evaluate their economic efficiency of innovative products PC-2.4 Owns the methods of development and evaluation of the effectiveness of innovative trade and technological, or marketing, or logistics, or advertising technologies

## 3. THE PLACE OF DISCIPLINE IN THE STRUCTURE OF THE EP HE

The discipline "International economics" refers to the Variety part formed by the participants of the educational relations of the block B.1.V.13 of the OP HE.

Within the framework of the educational program, students also master other disciplines and/or practices that contribute to achieving the planned results of mastering the discipline "International economics".

*Table 3.1. The list of the components of the educational program that contribute to the achievement of the planned results of the development of the discipline*

Code	Competence name	Previous courses	Next courses
UC-2	Able to manage a project at all stages of its life cycle	Digital marketing Global consumer trends Management organisation theory Strategic Analysis Marketing management in international company	R&D practice
PC-2	Capable of developing, implementing and managing innovative products and intangible assets in the company's international markets	Digital marketing Global consumer trends Management organisation theory Strategic Analysis Marketing management in international company	R&D practice

\* - it is filled in in accordance with the matrix of competencies and SP EP HE

#### 4. SCOPE OF DISCIPLINE AND TYPES OF ACADEMIC WORK

The total labor intensity of the discipline "International economics" is 3 credit units.

*Table 4.1. Types of educational work by periods of mastering the EP in for FULL-time education*

Type of educational work	Total	Semester			
		1	2	3	4
Contact work, ac.h.	108			108	
Lectures (LC)	18			18	
Laboratory work (LR)					
Practical/seminar classes (SZ)	36			36	
Independent work of students, ac.h.	54			54	
Control (exam / test with assessment), ac.h.					
<b>Total labor intensity of the discipline</b>	ак.ч.	<b>108</b>		<b>108</b>	
	зач.ед.	<b>3</b>		<b>3</b>	

*Таблица 4.2. Виды учебной работы по периодам освоения ОП ВО для **ОЧНО-ЗАОЧНОЙ** формы обучения\**

Вид учебной работы	ВСЕГО,	Семестр(-ы)
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	ак.ч.	1	2	3	4
<i>Контактная работа, ак.ч.</i>					
Лекции (ЛК)					
Лабораторные работы (ЛР)					
Практические/семинарские занятия (СЗ)					
<i>Самостоятельная работа обучающихся, ак.ч.</i>					
<i>Контроль (экзамен/зачет с оценкой), ак.ч.</i>					
<b>Общая трудоемкость дисциплины</b>	ак.ч.				
	зач.ед.				

\* - заполняется в случае реализации программы в очно-заочной форме

Таблица 4.3. Виды учебной работы по периодам освоения ОП ВО для **ЗАОЧ-НОЙ** формы обучения\*

Вид учебной работы	ВСЕГО, ак.ч.	Семестр(-ы)			
		1	2	3	4
<i>Контактная работа, ак.ч.</i>					
Лекции (ЛК)					
Лабораторные работы (ЛР)					
Практические/семинарские занятия (СЗ)					
<i>Самостоятельная работа обучающихся, ак.ч.</i>					
<i>Контроль (экзамен/зачет с оценкой), ак.ч.</i>					
<b>Общая трудоемкость дисциплины</b>	ак.ч.				
	зач.ед.				

\* - заполняется в случае реализации программы в заочной форме

## 5. COURSE CONTENT

Table 5.1. The content of the discipline (module) by type of academic work

COURSE PART NAME	PART CONTENT	WORK TYPE
Topic 1. Modern international economics. Concept and types of theories of international trade	The object, subjects, trends and features of the mechanism of realization of international economics. Russian Federation in the system of modern international economics. The classical theory of international trade: mercantilist model, the theory of absolute advantages of Adam Smith and comparative advantage David Ricardo: history of development, the main provisions and recommendations for trade policy. Empirical testing of theory of comparative advantage: test Mcdougal	LTR, SS
Topic 2. International trade in the system of International Economics	Modern international trade and its main indicators. The valuation principles of international trade performance. Features of the geographical and commodity structure of international trade. Factors determining the necessity of international trade. Differences in intra-industry and inter-industry trade. The calculation of the index of intra-industry trade has Thicken–Lloyd. The tools of analysis of interna-	LTR, SS

COURSE PART NAME	PART CONTENT	WORK TYPE
	<p>tional trade: the calculation of the indicator "trading conditions". International trade and economic growth (import substitution, neutral and exporter-oriented economic growth). "Ruining" the growth and the conditions for its determining: the analysis of J. Bhagwati</p>	
<p>Topic 3. State regulation of international trade: the theory and practice.</p>	<p>Directions and forms of the modern foreign policy of States. Liberalization and protectionism in world trade. Analysis of arguments for and against protectionism and liberalization. Classification of tools of foreign policy of States. Characterization and classification of modern methods of tariff regulation of foreign trade. The nominal and the actual level of protection of national manufacturers. A cascading tariff structure. The consequences of introduction or change of tariff for manufacturers, consumers, government, nation. Classification of non-tariff barriers and their role in the regulation of international trade.</p>	<p>LTR, SS</p>
<p>Topic 4. International finance and capital markets.</p>	<p>The nature of the mechanism and forms of international capital flows. The theory of international capital movements. The economic consequences of international capital flows. Direct and portfolio foreign investments and their performance. International borrowing and lending. The scale of international capital flows and their distribution in the modern global economy. State and interstate regulation of the international movement of capital. The concept of investment climate and its conditions in individual countries. The role of free economic zones in the world economy: their function and classification. Offshore areas. The place of Russia in the field of international investment.</p>	<p>LTR, SS</p>
<p>Topic 5. State payment balance as a unifying indicator in International Economics</p>	<p>Balance of payment: concept, basis of preparation, characterization, and classification methods of his articles. Active and passive balances of payments. Factors influencing the balance of payments. The theory of the balance of payments. The structure of the balance of payments: trade balance, current account balance, official balance of payments. Features of the balance of payments methodology. The impact of the balance of payments on the country's economy and basic methods of its regulation. The analysis of the balance of payments leading countries of the world. The modern condition of the Russian balance of payments.</p>	<p>LTR, SS</p>

<b>COURSE PART NAME</b>	<b>PART CONTENT</b>	<b>WORK TYPE</b>
Topic 6. International monetary and financial relations.	The concept and features of development of international currency relations at the present stage. The nature, structure and evolution of the world monetary system. The relationship and differences of national and world currency systems. The concept of currency and its types. Exchange rate: definition and classification types. Factors affecting the value of the exchange rate. Methods to estimate and predict the dynamics of the exchange rate. The concept, framework, functions, participants and characteristics of the foreign exchange market. Features of the currency policy of the state. The place and role of the international monetary and banking organizations in the system of international economic relations	LTR, SS

\* - заполняется только по **ОЧНОЙ** форме обучения: ЛК – лекции; ЛР – лабораторные работы; СЗ – семинарские занятия.

## 6. MATERIAL AND TECHNICAL SUPPORT OF THE DISCIPLINE

*Table 6.1. Material and technical support of the discipline*

<b>Audience type</b>	<b>Equipping the audience</b>	<b>Specialized educational/laboratory equipment, software and materials for the development of the discipline (if necessary)</b>
Lecture hall	An auditorium for conducting lecture-type classes, equipped with a set of specialized furniture; a board (screen) and technical means of multimedia presentations. Audience 340	Multimedia Projector Casio XJ-F100W Wall Screen Digis Dsem-1105
Computer class	A computer classroom for conducting classes, group and individual consultations, ongoing monitoring and intermediate certification, equipped with personal computers (in the amount of _21_ pcs.), a blackboard (screen) and multimedia presentation technical means. Audience 27, 29	Lenovo AIO-510-22ISH Intel I5 2200 MHz/8 GB/1000 GB/DVD/audio Monoblock, 21" Casio XJ-V 100W Multimedia Projector monitor, Motorized Digis Electra 200*150 Dsem-4303 Screen
For independent work of students	An auditorium for independent work of students (can be used for seminars and consultations), equipped with a set of specialized furniture and computers with access to EIOS.	Library Hall

\* - the audience for independent work of students must be specified!

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## 7. EDUCATIONAL, METHODOLOGICAL AND INFORMATIONAL SUPPORT OF THE DISCIPLINE

Primary literature:

1. International Economics (10th edition), P. R. Krugman, M. Obsfeld and M. Melitz, , Pear-

son Education, 2015.

2. International Economics, Rob Feenstra and Alan M. Taylor, Worth publishers, 2016
3. Economics of Money, Banking, and Financial Markets (10th Edition), Frederic S. Mishkin, Prentice Hall, 2012

Additional literature:

4. Law and Economics, Robert D. Cooter and Thomas Ulen, Pearson, 2011
5. International Trade, Robert C. Feenstra and Alan M. Taylor, Worth Publishers, 2014
6. The Economics of the World Trading System, Kyle Bagwell and Robert W. Staiger, The MIT Press, 2004.

*Resources of the Internet information and telecommunication network:*

*UNIBC (Scientific Library) provides access to the following EBS:*

- EBS RUDN Access mode: <http://lib.rudn.ru/> - from RUDN stationary computers
- University Library ONLINE – Access mode: <http://www.biblioclub.ru/>
- Book collections of SPRINGER publishing house. – Access mode: [www.springerlink.com](http://www.springerlink.com)
- Universal databases of East View. – Access mode: <http://online.ebiblioteka.ru/>
- EBC publishing house "Yurayt" Access mode: <http://www.biblio-online.ru>
- EBS Publishing House "Lan", collections
- Electronic library system "Znaniy.com" - access to the main collection is granted

*Electronic resources for educational activities*

*Bulletin of the RUDN, all series / Access mode: <http://journals.rudn.ru/>*

*eLibrary.ru / Access mode <http://www.elibrary.ru/defaultx.asp> from any computer on the territory of the RUDN*

*RSL Dissertations Access mode: <https://dvs.rsl.ru/>?*

*BIBLIOPHIKA / Access mode: <http://www.bibliophika.ru/>*

*Columbia International Affairs Online (CIAO) Access mode: <http://www.ciaonet.org/>*

*East View. Collection "Statistical publications of Russia and CIS countries"*

*Grebennikon Access mode: <http://grebennikon.ru/>*

*LexisNexis Access Mode: <http://academic.lexisnexis.eu>*

*Search engines: Yandex ([yandex.ru](http://yandex.ru)), Google ([google.ru](http://google.ru)).*

*Information and reference portals:*

1. [www.advertology.ru](http://www.advertology.ru)
2. [www.marketing.spb.ru](http://www.marketing.spb.ru)
3. [www.p-marketing.ru](http://www.p-marketing.ru)
4. [www.4p.ru](http://www.4p.ru)

5. [www.advi.ru](http://www.advi.ru)
6. [www.cfin.ru](http://www.cfin.ru)
7. [www.expert.ru](http://www.expert.ru)
8. [www.rbc.ru](http://www.rbc.ru)

*Educational and methodological materials for independent work of students during the development of the discipline/ module\*:*

1. A course of lectures, standard tasks and a control test on the discipline "International economics" is posted on the TUIS portal, Access mode: <https://esystem.rudn.ru/course/view.php?id=11989&notifyeditingon=1>

\* - все учебно-методические материалы для самостоятельной работы обучающихся размещаются в соответствии с действующим порядком на странице дисциплины **в ТУИС!**

## **8. EVALUATION MATERIALS AND A POINT-RATING SYSTEM FOR ASSESSING THE LEVEL OF COMPETENCE FORMATION IN THE DISCIPLINE**

Evaluation materials and a point-rating system\* for assessing the level of competence formation (part of competencies) based on the results of mastering the discipline "International economics" are presented in the Appendix to this Work Program of the discipline.\* - ОМ и БРС формируются на основании требований соответствующего локального нормативного акта РУДН.

### **Developers:**

**Доцент, каф. Маркетинга**

**Chernikov S.U.**

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Должность, БУП

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Подпись

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Фамилия И.О.

**РУКОВОДИТЕЛЬ БУП:**

**Декан Экономического факультета**

**Мосейкин Ю.Н.**

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Наименование БУП

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Подпись

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Фамилия И.О.

**РУКОВОДИТЕЛЬ ОП ВО:**

**Зав. каф. Маркетинга**

**Зобов А.М.**

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Должность, БУП

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Подпись

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Фамилия И.О.



Appendix to the Work program of the discipline "International economics"

APPROVED

At the meeting of the Department of Marketing

" \_\_\_\_\_ " \_\_\_\_\_ 2022, Protocol no. \_\_\_\_

Head of the Marketing Department

\_\_\_\_\_ Zobov A.M.

## **EVALUATION TASK FUND FOR THE COURSE**

**International economics**

(COURSE NAME)

**38.04.02 «Management»**

(code and name of the training area)

**International Marketing**

(name of the training profile)

**Master**

Qualification (degree) of the graduate

**Passport of the evaluation fund for the discipline International economics**  
**Direction / Specialty: 38.04.02. "Management"**  
**Specialization International marketing**  
**Summary evaluation table of the International economics discipline**

Код контролируемой комп.	Контролируемый раздел дисциплины	Контролируемая тема дисциплины	ФОСы (формы контроля уровня освоения ООП)								Баллы темы	Баллы раздела		
			Аудиторная работа					Самостоятельная работа					Экзамен / Зачет	
			Опрос	Тест	Работа на занятии	Презентация	Задачи	Выполнение дз	Реферат	Проект				Доклад/сообщение
УС-2; РС-2		Topic 1. Modern international economics. Concept and types of theories of international trade			1							1	17	
		Topic 2. International trade in the system of International Economics			1			5		10				16
УС-2; РС-2		Topic 3. State regulation of international trade: the theory and practice.			1		4	6					5	56
		Topic 4. International finance and capital markets.			2		5	4		10			16	
		Topic 5. State payment balance as a unifying indicator in International Economics			2	10	4						21	
		Topic 6. International monetary and financial relations.			2	3		3					14	
		<b>Контроль</b>		10						8	9		27	
		<b>Итого</b>		10	9	15	15	21		20	8	2	100	

## Description of the point-rating system

Conditions and criteria for grading. Students are required to attend lectures and seminars, participate in certification tests, and complete teacher assignments. Active work at the seminar is especially appreciated (the ability to conduct a discussion, a creative approach to the analysis of materials, the ability to clearly and succinctly formulate their thoughts), as well as the quality of preparation of control papers (tests), presentations and reports.

Grades in the disciplines taught are set based on the results of the study demonstrated by students throughout the entire period of study (usually a semester). The final grade is determined by the sum of points received by students for various types of work during the entire period of study provided by the curriculum.

All types of educational work are carried out exactly within the time limits stipulated by the training program. If a student has not completed any of the training tasks without valid reasons (missed a test, passed an abstract later than the due date, etc.), then points are not awarded to him for this type of academic work, and works prepared later than the due date are not evaluated. For various types of work during the entire period of study, a student can receive a maximum amount of 100 points.

### Point-rating system of knowledge assessment, rating scale

BRS points	Traditional assessments of the Russian Federation	ECTS scores
95 – 100	Excellent – 5	A (5+)
86 – 94		B (5)
69 – 85	Good – 4	C (4)
61 – 68	Satisfactory – 3	D (3+)
51 – 60		E (3)
31 – 50	Unsatisfactory – 2	FX (2+)
0 – 30		F (2)
51 - 100	Test	Passed

#### Description of ECTS grades:

A ("Excellent") - the theoretical content of the course has been fully mastered, without gaps, the necessary practical skills of working with the mastered material have been formed, all the training tasks provided for in the training program have been completed, the quality of their performance is estimated by the number of points close to the maximum.

In ("Very good") - the theoretical content of the course is fully mastered, without gaps, the necessary practical skills of working with the mastered material are mainly formed, all the training tasks provided for in the training program are completed, the quality of most of them is estimated by the number of points close to the maximum.

C ("Good") - the theoretical content of the course has been fully mastered, without gaps, some practical skills of working with the mastered material have not been sufficiently formed, all the training tasks provided for in the training program have been completed, the quality of none of them has been evaluated with a minimum number of 5 points, some types of tasks have been completed with errors.

D ("Satisfactory") - the theoretical content of the course has been partially mastered, but the gaps are not significant, the necessary practical skills of caring for the mastered material have been mainly formed,

most of the training tasks provided for in the training program have been completed, some of the completed tasks may contain errors.

E ("Mediocre") - the theoretical content of the course has been partially mastered, some practical work skills have not been formed, many of the training tasks provided for in the training program have not been completed, or the quality of some of them is estimated by the number of points close to the minimum.

FX ("Conditionally unsatisfactory") - the theoretical content of the course has been partially mastered, the necessary practical skills have not been formed, most of the training tasks provided for in the training program have not been completed or the quality of their performance has been assessed by a number of points close to the minimum; with additional independent work on the course material, it is possible to improve the quality of the training tasks

F ("Certainly unsatisfactory") - the theoretical content of the course has not been mastered, the necessary practical work skills have not been formed, all completed training tasks contain gross errors, additional independent work on the course material will not lead to any significant improvement in the quality of training tasks.

### ***Fund of evaluation funds for conducting intermediate certification of students in the discipline***

Materials for assessing the level of mastering the educational material of the discipline (evaluation materials), including a list of competencies indicating the stages of their formation, a description of indicators and criteria for assessing competencies at various stages of their formation, a description of evaluation scales, standard control tasks or other materials necessary for assessing knowledge, skills, and (or) experience of activity characterizing the stages of competence formation in the process of mastering the educational program, methodological materials defining the procedures for assessing knowledge, skills, skills and (or) experience of activity characterizing the stages of competence formation have been developed in full and are available to students on the discipline page in the TUIS RUDN.

The program is compiled in accordance with the requirements of the OS in the RUDN