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**Federal State Autonomous Educational Institution for Higher Education  
PEOPLES' FRIENDSHIP UNIVERSITY OF RUSSIA  
(RUDN University)  
Faculty of Economics**

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## **COURSE SYLLABUS**

### **Microeconomics (Advanced Level)**

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(name of discipline/module)

#### **Recommended by the Didactic Council for the Education Field of:**

38.04.01 "Economics"

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(code and name of the direction of training/specialty)

**The development of the discipline is carried out within the framework of the implementation of the main professional educational program of higher education:**

"International Trade"

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(name (profile/specialization))

## 1. COURSE GOALS

The purpose of studying the discipline "Microeconomics (advanced level)" is form the student's comprehensive knowledge about the subject of microeconomics (the specifics of the behavior of economic entities in dynamic market conditions) on the basis of special analytical tools that explain consumer preferences and activities of manufacturers, taking into account the structure of the market, and used in justifying the long-term development strategy of firms, industries, markets.

## 2. LEARNING OUTCOMES

Studying the discipline "Microeconomics (advanced level)" is aimed at the formation of the following competencies (part of competencies) among students:

*Table 2.1. List of competencies formed in students when mastering the discipline (results of mastering the discipline)*

| Competence code | Competence  | Competence indicators   |
|-----------------|---|---|
| GC-1            | Able to carry out search, critical analysis of problem situations on the basis of a systematic approach, to develop an action strategy  | GC-1.1 Analyzes the task, highlighting its basic components   |
|                 |   | GC-1.2 Determines and ranks the information required to solve the task  |
|                 |   | GC-1.3 Searches for information to solve the task on various types of requests  |
| GC-7            | Capable of using digital technologies and methods of searching, processing, analyzing, storing and presenting information (in the professional field) in the digital economy and modern corporate information culture | Searches for the necessary sources of information and data, perceives, analyzes, remembers and transmits information using digital means, as well as using algorithms when working with data received from various sources in order to effectively use the information received to solve problems |
|                 |   | Evaluates information, its reliability, builds logical conclusions on the basis of incoming information and data  |
| SPC-1           | Able to apply knowledge (at an advanced level) of fundamental economic science in solving practical and / or research problems  | SPC-1.1 Has fundamental knowledge in the field of economic science  |
|                 |   | SPC-1.2 Able to use fundamental knowledge to solve applied and / or research problems   |
|                 |   | SPC- 1.3 Has the skills to choose methods for solving practical and research problems based on fundamental economic knowledge   |
| SPC-3           | Able to generalize and critically evaluate scientific research in economics   | SPC-3.1 Develops a program of applied and / or fundamental research in the field of economics on the basis of evaluation and generalization of the results of scientific research conducted by other authors  |
|                 |   | SPC-3.2 Prepares an analytical note on the results of applied and/or fundamental research in the field of economics   |
|                 |   | SPC-3.3 Summarizes conclusions, prepares a conclusion and formulates recommendations on the   |

| Competence code | Competence | Competence indicators  |
|-----------------|------------|--|
|                 |            | results of applied and / or fundamental research in the field of economics |

### 3. COURSE IN HIGHER EDUCATION PROGRAMME STRUCTURE

The discipline "Microeconomics (Advanced Level)" refers to the part formed by the participants of the educational relations of block B1 of the EP.

Within the framework of the EP, students also master other disciplines and / or practices that contribute to the achievement of the planned results of mastering the discipline "Microeconomics (Advanced Level)".

*Table 3.1. The List of Higher Education Program (me) components / disciplines that contribute to expected learning/training outcomes*

| Code  | Competence  | Previous disciplines/modules, practices* | Subsequent disciplines/modules, practices* |
|-------|---|--|--|
| GC-1  | Able to carry out search, critical analysis of problem situations on the basis of a systematic approach, to develop an action strategy  |  | Macroeconomics (advanced level)            |
| GC-7  | Capable of using digital technologies and methods of searching, processing, analyzing, storing and presenting information (in the professional field) in the digital economy and modern corporate information culture |  | Macroeconomics (advanced level)            |
| SPC-1 | Able to apply knowledge (at an advanced level) of fundamental economic science in solving practical and / or research problems  |  | International Finance                      |
| SPC-3 | Able to generalize and critically evaluate scientific research in economics   |  | Macroeconomics (advanced level)            |

\* - is filled in accordance with the competence matrix and the EP

### 4. COURSE WORKLOAD AND LEARNING ACTIVITIES

The total labor intensity of the discipline " Microeconomics (Advanced Level)" is 3 credits.

*Table 4.1. 4.1. Types of academic activities during the period of the HE program(me) mastering*

| Type of educational work                         |                       | TOTAL,<br>academic<br>hours | Semester |   |   |   |
|--|-----------------------|-----------------------------|----------|---|---|---|
|  |                       |                             | 1        | 2 | 3 | 4 |
| <i>Contact academic hours</i>                    |                       | 36                          | 36       |   |   |   |
| Including  |                       |                             |          |   |   |   |
| Lectures   |                       | 18                          | 18       |   |   |   |
| Lab work   |                       |                             |          |   |   |   |
| Seminars (workshops/tutorials)                   |                       | 18                          | 18       |   |   |   |
| <i>Self-study (ies), academic hours</i>          |                       | 45                          | 45       |   |   |   |
| <i>Evaluation and assessment academic hours</i>  |                       | 27                          | 27       |   |   |   |
| <b>Overall labor intensity of the discipline</b> | <i>academic hours</i> | 108                         | 108      |   |   |   |
|  | Credits               | 3                           | 3        |   |   |   |

## 5. COURSE MODULES AND CONTENTS

*Table 5.1. The content of the discipline (module) by types of educational work*

| Course Modules and Contents                              | Modules and Topics (Units/Themes)   | Type of educational work* |
|--|---|---------------------------|
| Section 1. Main market parameters                        | 1.1: Supply and demand functions: Their characteristics                           | LC                        |
|  | 1.2: Simple dynamic models of the single product market                           | LC, SC                    |
| Section 2. Theory of consumer behavior and market demand | 2.1: Theory of consumer preferences   | LC, SC                    |
|  | 2.2: Pattern of consumer behavior   | LC, SC                    |
|  | 2.3: Income effect and substitution effect  | SC                        |
| Section 3. Firm theory and market structure              | 3.1 Production function and its properties.                                       | LC, SC                    |
|  | 3.2: Short- and long-term production costs and profits                            | LC, SC                    |
|  | 3.3: Conduct of the firm in different markets                                     | LC, SC                    |
| Section 4. Economic equilibrium and welfare              | 4.1: General economic equilibrium   | LC, SC                    |
|  | 4.2: The Economic Theory of Welfare.  | LC, SC                    |
| Section 5. Theory of choice under uncertainty            | 5.1: Consideration of uncertainty and risk in consumption and production theories | LC, SC                    |
|  | 5.2: Asymmetric information   | SC                        |

\* - is filled only in **full-time** forms of training: LC – lectures; LR – laboratory work; SC – seminar classes.

## 6. CLASSROOM EQUIPMENT AND TECHNOLOGY SUPPORT REQUIREMENTS

| № | Name of discipline (module), practices in accordance | Name of special * placements and placements for independent work | Equipment of special placements and placements for independent work | List of licensed software. Details of the confirming document |
|---|--|--|---|---|
|---|--|--|---|---|

|    | with the curriculum             |  |   |  |
|----|---------------------------------|--|---|--|
| 1. | Microeconomics (Advanced Level) | Moscow, Miklouho-Maclay, 6,<br>Classroom for lectures and seminars, current control and interim assessment of students<br>Classroom 105<br>Classroom for group and individual consultations-<br>the location of the Department of International Economic Relations Classroom 114 | Multimedia projector<br>Casio XJ-M250 – 1 PC<br>screen 1 PC.<br>ASUS F6A notebook<br>C2D-T5450 13"<br>2048MB/250Gb/Vista<br>Home Basic+box,<br>Office Prof Plus 2007<br>Rus Sch. K3447-1/IV<br>dated 17.12.08 | 1. MS Windows 10 64 bit, license 86626883<br>2. Microsoft Windows 8.1 license 8512275<br>3. Microsoft Office 2016 license 86626883<br>4. Microsoft Excel 2010 license 5190227<br>5. Mentor<br>6. Garant System<br>7. Consultant plus |

\* - the audience for independent work of students is indicated **NECESSARILY!**

## 7. RECOMMENDED SOURCES FOR COURSE STUDIES

### Main reading(sources)

1. Dengov V.V. MICROECONOMICS B 2 T. T.1. THEORY OF CONSUMER BEHAVIOR. THEORY OF THE FIRM. MARKET THEORY 4th ed. Textbook for bachelor's and master's degrees M.: YURAIT, 2016 <http://www.biblio-online.ru/viewer/1FA733EE-8F37-48B2-B3A0-E00F6328CB80#page/1>
2. Makhovikova G.A., Pereverzeva S.V. MICROECONOMICS. ADVANCED COURSE. Textbook and workshop for masters M.: YURAIT 2017 <http://www.biblio-online.ru/viewer/19F29143-6CA3-4677-9ECB-0C2CA253B451#page/1>
3. Kireev A.P., Kireev P.A. Microeconomics for advanced. Problems and solutions [Text]: Textbook. – M.:INFRA-M, 2014. (Ser. Master)
4. Nureev R.M. Course of Microeconomics [Text] : Textbook / R.M. Nureev. - 3rd ed., corrected and supplemented. - M. : Norma : Infra-M, 2014, 2015, 2016, 2017. - 624 s

### Additional (optional) reading (sources)

1. Zyulyaev, N.A. Microeconomics: advanced level : textbook / N.A. Zyulyaev ; Volga State Technological University. - Yoshkar-Ola : PSTU, 2015. - 172 p. : ill., tablet., schemes. -Refs. in kn.. - ISBN 978-5-8158-1302-1 ; The same [Electronic resource]. - URL: <http://biblioclub.ru/index.php?page=book&id=439343> (17.09.2018).
2. Bazikov, A.A. Microeconomics (advanced level) : educational and methodical manual / A.A. Bazikov. -Moscow; Berlin : Direct-Media, 2016. - 141 p. : scheme., table. -Refs. in kn. - ISBN 978-5-4475-8424-5 ; The same [Electronic resource]. - URL: <http://biblioclub.ru/index.php?page=book&id=443455> (17.09.2018).
3. Thyssen, E.V. Microeconomics: individual behavior and strategic interaction of market participants : a textbook / E.V. Thyssen, I.A. Borisov. - 3rd ed., ster. - Moscow : Flint

- Publishing House, 2017. - 93 p. - ISBN 978-5-9765-2681-5 ; The same [Electronic resource]. - URL: <http://biblioclub.ru/index.php?page=book&id=482461> (17.09.2018).
4. Elagina, V.B. Economics: threshold, advanced and high levels: practicum / V.B. Elagina ; Volga State Technological University. - Yoshkar-Ola : PSTU, 2017. - 112 p. : ill. - Refs. in kn. - ISBN 978-5-8158-1839-2 ; The same [Electronic resource]. - URL: <http://biblioclub.ru/index.php?page=book&id=476173> (17.09.2018).
  5. Economic theory: microeconomics-1, 2, mesoeconomics : textbook / G.P. Zhuravleva, V.V. Gromyko, M.I. Zabelina et al. ; Plekhanov Russian University of Economics; ed. by G.P. Zhuravleva. - 7th ed. - Moscow : Publishing and Trading Corporation "Dashkov and Co.", 2016. - 936 p. : ill. - Refs. in kn. - ISBN 978-5-394-02630-0 ; The same [Electronic resource]. - URL: <http://biblioclub.ru/index.php?page=book&id=453886> (17.09.2018).
  6. Cheremnykh Yu.N. Microeconomics. Advanced Level [Text]: Tutorial. – M.: INFRA-M, 2014.

*Resources of the information and telecommunication network "Internet":*

1. RUDN University EBS and third-party EBS, to which university students have access on the basis of concluded contracts:

- ELECTRONIC LIBRARY SYSTEM RUDN University – EBS RUDN University <http://lib.rudn.ru/MegaPro/Web>
- EBS University Library Online <http://www.biblioclub.ru>
- EBS Jurait <http://www.biblio-online.ru>
- EBS Student Consultant [www.studentlibrary.ru](http://www.studentlibrary.ru)
- EBS "Lan" <http://e.lanbook.com/>
- EBS Troitsky Bridge

2. Databases and search engines:

- electronic fund of legal and normative-technical documentation [of the http://docs.cntd.ru/](http://docs.cntd.ru/)
- Yandex search engine [https:// www.yandex.ru/](https://www.yandex.ru/)
- Google <https://www.google.ru/> search engine
- Abstract database SCOPUS [http:// www.elsevierscience.ru/products/scopus/](http://www.elsevierscience.ru/products/scopus/)

*Educational and methodical materials for independent work of students when mastering the discipline / module\*:*

1. Course of lectures on the discipline "Microeconomics (advanced level)".
2. Homework in the discipline "Microeconomics (advanced level)"
3. Training tests in the discipline "Microeconomics (advanced level)"

\* - all educational and methodological materials for independent work of students are placed in accordance with the current procedure on the page of the discipline **in TUIS**  
<https://esystem.rudn.ru/course/view.php?id=1242>

## **8. EVALUATION TOOLCIT & GRADING SYSTEM FOR ASSESSING THE LEVEL OF FORMATION OF COMPETENCIES IN THE COURSE**

Evaluation materials and a grading system\* for assessing the level of formation of competencies (part of competencies) based on the results of mastering the discipline "Microeconomics (Advanced Level)" are presented in the Appendix to this Course Syllabus of the discipline. <https://esystem.rudn.ru/course/view.php?id=550>

\* - EP are formed on the basis of the requirements of the relevant local regulatory act of RUDN University.

**AGREED:**

Developer:  
Doctor of Economics, Professor of International  
Economic Relations



**O.B.Digilina**

Head of the Higher Education Program(me)  
Doctor of Economics, Professor of International  
economic relations



**I.V.Andronova**