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(RUDN University) **Faculty of Economics**

COURSE SYLLABUS MICROECONOMICS

Recommended by the Didactic Council for the Education Field of **38.03.01** Economics

The course instruction is implemented within the professional education programme of higher education

International Economic Relations

1. COURSE GOALS

The aim of the study is to impart knowledge to students on the content and dynamics of economic processes at the micro-level. It is also intended to develop their ability to assess the tools for rational behaviour of economic agents, and to gain experience in conducting independent economic analysis..

2. LEARNING OUTCOMES

Studying the discipline "Microeconomics" is aimed at the formation of the following competencies (part of competencies) among students:

Table 2.1. List of competencies formed in students when studying the discipline

(results of mastering the discipline)

Competence code	Competence	Competence indicators
GC-1	Able to search, critical analyze and synthesize of information, apply a systematic approach to solve tasks	GC -1.1 Know how to find information to solve the task for various types of requests
		GC -1.2. Able to analyze and contextually process information to solve tasks with the formation of their own opinions and judgments
		GC -1.3 Able to offer options for solving the problem, analyze the possible consequences of use them
GC-10	Able to make reasonable economic decisions in various areas of life	GC-10.1 Understand the basic principles of the functioning of the economy and economic development, the goals of the form of state participation in the economy GC-10.2 Know how to apply personal economic and financial planning methods to achieve current and long-term financial goals GC-10.3 Able to use financial instruments to manage personal finances (personal budget), control own economic and financial risks
GPC-3	The ability to analyze and understand the essence of economic events at both the individual and societal levels.	GPC-3.1 Know how to apply theoretical and methodological knowledge about the principles, laws and mechanisms of a market economy at the level of economic entities GPC-3.2 Know how to apply the principles and methods of economic analysis in substantiating the mechanisms and patterns of functioning of the economy at the micro and macro levels GPC-3.3 Able to analyze and explain the driving forces and essence of economic processes and events occurring in the economy

3. COURSE IN HIGHER EDUCATION PROGRAMME STRUCTURE

The discipline "Microeconomics" refers to the part formed by the participants of the educational relations of block B1 of the EP.

Within the framework of the educational program, students also acquire knowledge and/or skills in other subjects and/or practice areas that contribute to the achievement of the intended learning outcomes for the subject of "Microeconomics".

Table 3.1. List of Higher Education Programme components / disciplines that

contribute to expected learning/training outcomes

Previous Subsequent			
Code	Competence	disciplines/modules,	disciplines/modules,
	F	practices*	practices*
GC-1	Able to search, critical analyze and synthesize of information, apply a systematic approach to solve tasks	Mathematics (part 1) Informatics Economic geography	Macroeconomics Mathematics (Part 2) Institutional Economics World Economy International Economic Relations Statistics Economics of Interstate Territorial Disputes A History of Financial Turmoil in the Global Economy Creativity and innovation in business Fundamentals of scientific research Business climate and regulation of foreign investment in the Russian Federation Technological Revolutions and Economic Growth Corporate Fraud Audit Basics Emotional Intelligence Cities in the global economy Modern financial transactions Ecosystems in business Neuromarketing Introductory internship Technological internship Project-technological internship Undergraduate practice
GC-10	Able to make sound economic decisions in various aspects of life.	Introduction to the specialty	Macroeconomics Financial analytics in Excel Modern financial transactions Basics of tax legal relations in accounting Undergraduate practice

Code	Competence	Previous disciplines/modules, practices*	Subsequent disciplines/modules, practices*
GPC-3	Capable of analyzing and effectively explaining the nature of economic processes at both the micro and macro levels.	Economic geography	Macroeconomics Institutional Economics World Economy International Economic Relations Marketing International integration processes Global Labour Market and International Migration Global Financial Markets Foreign trade policy and bases of customs and tariff regulation Migration regimes and passport and visa diplomacy A History of Financial Turmoil in the Global Economy Communications in Economics and Management Technological Revolutions and Economic Growth Talent Management Ecosystems in business Business Intelligence

4. COURSE WORKLOAD AND LEARNING ACTIVITIES

The total laboriousness of the discipline "Microeconomics" is 4 credit units. TABLE 4.1. Types of academic activities during the period of the HE programme mastering

Type of educational work		TOTAL,	Semester
		academic hours	1
Contact academic hours		51	51
including:			
Lectures		17	17
Lab work		0	0
Seminars (workshops/tutorials)		34	34
Self-study (ies), academic hours		66	66
Evaluation and assessment academic hours		27	27
	academic	144	144
Overall laboriousness of the	hours		144
discipline	credit	4	4
	units		4

5. COURSE MODULES AND CONTENTS

Table 5.1. The content of the discipline (module) by types of educational work.

Course Modules and Contents	Course Modules and Contents	Type of educational work *
	Topic 1.1. The subject and method of economic theory.	LC, SC
Section 1. Introduction to Microeconomics	Topic 1.2. General laws of economic development. Market organization of the economy as an economic system	LC, SC
	Topic 2.1. Theory of Supply and Demand. Market	LC, SC
Section 2.	Equilibrium. Elasticity of Supply and Demand.	
Fundamentals of	Topic 2.2. Basics of consumer choice.	LC, SC
modern market theory and firm	Topic 2.3. Enterprise (firm) and entrepreneurship. Production costs and profits.	LC, SC
Section 3. Theory of	Topic 3.1. Choice for different time consumption and uncertainty	LC, SC
consumer behavior	Topic 3.2. Choice in an environment of limited rationality and risk	LC, SC
Section 4. Firm theory	Topic 4.1. Perfect competition and monopoly. Determination of the optimal volume of production.	LC, SC
and market structures	Topic 4.2. Monopolistic competition and oligopoly. Determination of the optimal volume of production.	LC, SC
Section 5. Factor markets	Topic 5.1. Features of resource markets. Labor market.	LC, SC
	Topic 5.2. Capital and land market.	LC, SC
	Topic 6.1. Overall equilibrium and market efficiency	LC, SC
Section 6. General	Topic 6.2. Asymmetric information	LC, SC
balance and well-	Topic 6.3. Externalities and ownership	LC, SC
being	Topic 6.4. Public Goods and Public Choice	LC, SC

^{* -} is filled only in the **full-time** form of training: LC - lectures; LR - laboratory work; SC - seminar classes

${\bf 6.\ CLASSROOM\ EQUIPMENT\ AND\ TECHNOLOGY\ SUPPORT\ REQUIREMENTS}$

Table 6.1. Logistics of discipline

Name of special placements and placements for independent work	Equipment of special placements and placements for independent work	List of licensed software. Details of the confirming document
	Auditorium for conducting	Multimedia projector Casio XJ-S 400UN –
	lecture-type classes,	1 pc.
	equipped with a set of	Multimedia Projector Casio XJ-V100W
Lecture Hall	specialized furniture;	Projection screen GEHA 244*244
	whiteboard (screen) and	Screen with electrical wire Draper 203*1
	technical means of	Speaker system Defender Mercury 35 Mkll
	multimedia presentations.	Philips TV

Name of special placements and placements for independent work	Equipment of special placements and placements for independent work	List of licensed software. Details of the confirming document
Seminary	Auditorium for seminar-type classes, group and individual consultations, current control and intermediate certification, equipped with a set of specialized furniture and technical means of	Multimedia projector Casio XJ-S 400UN – 1 pc. Multimedia Projector Casio XJ-V100W Projection screen GEHA 244*244 Screen with electrical wire Draper 203*1 Speaker system Defender Mercury 35 Mkll Philips TV
For independent work of students	multimedia presentations. Auditorium for independent work of students (can be used for seminars and consultations), equipped with a set of specialized furniture and computers with access to the EIOS.	Multimedia projector Casio XJ-S 400UN – 1 pc. Multimedia Projector Casio XJ-V100W Projection screen GEHA 244*244 Screen with electrical wire Draper 203*1 Speaker system Defender Mercury 35 Mkll Philips TV

7. RESOURCES RECOMMENDED FOR COURSE STUDY Main reading(sources)

- 1. Kim, I. A. Osnovy ekonomicheskoi teorii: uchebnik i praktum dlya SPO / I. A. Kim. Moscow : Izdatelstvo Yurayt, 2019. 328 p. -(Seriya : Profsoye obrazovanie). ISBN 978-5-534-04602-1. Text: elektronnyi // EBS Yurait [site]. URL: https://www.biblio-online.ru/bcode/438301
 - 2. Nureyev Rustem Mahmutovich. Course microeconomics [Text]: Textbook / R.M. Nureyev. 3rd ed., standing. and Suppl. M.: Norm: Infra-M, 2022. 624 p. URL: http://lib.rudn.ru/MegaPro/Web/SearchResult/ToPage/1

Additional (optional) reading (sources)

- 1. Varian H. A. Microeconomics. Intermediate level. Modern approach./translation eng. Ed. by N.L. Frolova. M.: UNITI, 1997.
 - 2. Galperin V.M., Ignatiev S.M., Morgunov V.I. Microeconomics. T. 1. SPb.: Ekonomicheskaya shkola, 1994.
 - 1. Galperin V.M., Ignatiev S.M., Morgunov V.I. Microeconomics. T. 2. SPb.: Ekonomicheskaya shkola, 2000.
 - 2. Emtsov R.G., Lukin M.Y. Microeconomics. M.: MGU-DiS, 1999.
 - 3. Zemlyakov D.I. Microeconomics. M.: Infra-M, 2000.
 - 4. Ivashkovsky S.N. Microeconomics. M.: Delo, 2001.
 - 5. Katz M., Rosen H. Microeconomics. Minsk: New Knowledge, 2004.
 - 6. Kuzmin D.V. Microeconomics. M.: RUDN, 2007. http://lib.rudn.ru/MegaPro2/UserEntry?Action=Rudn_FindDoc&id=222791&idb=0

- Microeconomics. Theory and Russian practice. / Ed. by A.G. Gryaznova, A.Y. 7. Yudanov. – M.: ITD «KnoRus», 2002.
- 8. McConnell C. R., Brew S. L., Flynn S. M. Economics: Principles, Problems, and Policies. 19th ed. Lane. s eng. – M.: Infra-M, 2018;
- 9. Mankiu N.G. Principles of Economics. – SPb: Piter Kom, 1999.
- 10. Pindike R.S., Rubinfeld D.L. Microeconomics. Lane. s eng. – M.: Delo, 2000.
- Nureev R.M. Workbook on the course of microeconomics. M.: Norma, 2018 11.
- 12. Theory of consumer behavior and demand. / Ed. by V.M. Galperin. – SPb.: Ekonomicheskaya shkola, 1993.
- 13. Theory of the firm. – SPb.: Ekonomicheskaya shkola, 1995.
- 14. Fischer S., Dornbusch R., Schmalenzi R. Ekonomika. Lane. s eng. – M.: Delo, 1999.
- 15. Frank R. Microeconomics and Behavior. Perr. with engl. – M.: Norma, 2004.
- 16. D.N. Modern Microeconomics: Analysis and Application. T.1-2. Per. s eng. – M.: Finansy i statistika, 1992.

Resources of the information and telecommunication network "Internet":

- 1. RUDN University EBS and third-party EBS, to which university students have access on the basis of concluded contracts:
- ELECTRONIC LIBRARY SYSTEM RUDN University EBS RUDN University http://lib.rudn.ru/MegaPro/Web
 - EBS University Library Online http://www.biblioclub.ru
 - EBS Jurait http://www.biblio-online.ru
 - EBS Student Consultant www.studentlibrary.ru
 - EBS "Lan" http://e.lanbook.com/
 - EBS Troitsky Bridge
 - Russian State Library http://www.rsl.ru/
- Federal Educational Portal "Economics. Sociology. Management." http://www. ecsocman. edu. ru
 - 2. Databases and search engines:
- electronic fund of legal and normative-technical documentation of the http://docs.cntd.ru/
 - Yandex search engine https:// www.yandex.ru/
 - Google https://www.google.ru/ search engine
 - Abstract database SCOPUS http://www.elsevierscience.ru/products/scopus/
- bibliographic database, including macroeconomics https://www.swetswise.com/public/login.do
- **Federal** Statistics Servicehttp://www.gks.ru/wps/wcm/connect/rosstat/rosstatsite/main/

- http://gallery.economicus.ru Economists Gallery

- Ministry of Industry and Trade of the Russian Federation http://www.minpromtorg.gov.ru/
 - Nobel Prize winners in economics http://nobelprize.org/index.html
- Ministry of Economic Development of the Russian Federation http://www.economy.gov.ru/minec/main
- Publications of the Institute of Economics of the Russian Academy of <u>Sciences</u> http://economist.rudn.ru/run/course/?cid=337
 - Publications of the http://www.iet.ru/ru/publikacii.html Economic Policy Institute
 - Expert Magazine, Macro Indicators http://expert.ru/
 - Journal of Economics http://www.vopreco.ru/

Educational and methodical materials for independent work of students when mastering the discipline / module*:

- 1. A course of lectures on the discipline "Microeconomics".
- 2. Homework in the discipline "Microeconomics"
- 3. Training tests in the discipline "Microeconomics"

8. ASSESSMENT TOOLKIT AND GRADING SYSTEM* FOR EVALUATION OF STUDENTS' COMPETENCES LEVEL UPON COURSE COMPLETION

Evaluation materials and a grading system* for assessing the level of formation of competencies (part of competencies) based on the results of mastering the discipline "Microeconomics" are presented in the Appendix to this Course Syllabus of the discipline.

DEVELOPERS:		
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