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**Federal State Autonomous Educational Institution for Higher Education
PEOPLES' FRIENDSHIP UNIVERSITY OF RUSSIA NAMED AFTER P.
LUMUMBA
(RUDN University)
Faculty of Economics**

**COURSE SYLLABUS
GLOBAL FINANCE CENTRES**

**Recommended by the Didactic Council for the Education Field of
38.03.01 Economics**

(code and name of the direction of training/specialty)

**The development of the discipline is carried out within the framework of the
implementation of the main professional educational program of higher education:**

International Economic Relations

(name (profile/specialization))

1. COURSE GOALS

The purpose of studying the discipline "Global Financial Centers" is to form an understanding of the most important laws of the functioning of world financial centers (GFC), as one of their important participants in the world economy.

The structure of the discipline is structured in such a way as to cover topics most closely related to the problems of the modern world economy and international economic relations. Among them are the role and place of world financial centers, the stages and conditions of their formation, structure, organization features, etc.

The main objectives of studying the discipline are:

To study the history of the formation and development of centers in all their diversity – trade, monetary, financial;

To study the historical prerequisites for the formation of the GFC;

To study the conceptual apparatus closely related to the GFC;

To study the features of the organization and functioning of the GFC;

To study the role and place of the GFC in the global economy;

To study the main GFC s operating in the world today;

To study the role and place of special and free economic zones, and their interaction with the GFC.

2. LEARNING OUTCOMES

The discipline "Global financial centers" belongs to the variable part B1.V.DV.06.01 of the curriculum. The discipline is studied in the 2nd semester, requires knowledge in the disciplines of socio-economic profile.

Table 2.1. List of competencies formed in students when studying the discipline (results of mastering the discipline)

| Competence code | Competence | Competence indicators |
|-----------------|---|--|
| GC-5 / УК-5 | <p>Able to perceive the intercultural diversity of society in the socio-historical, ethical and philosophical contexts / Способен воспринимать межкультурное разнообразие общества в социально-историческом, этическом и философском контекстах</p> | <p>Able to professionally communicate on a given topic, in terms of historical heritage and socio-cultural traditions of various social groups, ethnic groups and confessions, including world religions, philosophical and ethical teachings / Учитывает при социальном и профессиональном общении по заданной теме историческое наследие и социокультурные традиции различных социальных групп, этносов и конфессий, включая мировые религии, философские и этические учения</p> <p>Know how to substantiate the features of project and team activities with representatives of other ethnic groups and (or) confessions / Обосновывает особенности проектной и командной деятельности с представителями других этносов и (или) конфессий</p> <p>Able to adhere to the principles of non-discriminatory interaction in personal and mass communication in order to fulfill professional tasks and strengthen social integration / Придерживается принципов недискриминационного взаимодействия при личном и массовом общении в целях выполнения профессиональных задач и усиления социальной интеграции</p> |
| GPC-3 / ОПК-3 | <p>Able to analyze and meaningfully explain the nature of economic processes at the micro and macro levels / Способен анализировать и содержательно объяснять природу экономических процессов на микро и макроуровне</p> | <p>Know how to apply theoretical and methodological knowledge about the principles, laws and mechanisms of a market economy at the level of economic entities / Применяет теоретические и методологические знания о принципах, законах и механизмах рыночной экономики на уровне экономических субъектов</p> <p>Know how to apply the principles and methods of economic analysis in substantiating the mechanisms and patterns of functioning of the economy at the micro and macro levels / Применяет принципы и методику экономического анализа при обосновании механизмов и закономерностей функционирования экономики на микро- и макроуровне</p> <p>Able to analyze and explain the driving forces and essence of the nature of economic processes and events occurring in the economy / Анализирует и объясняет движущие силы и сущность природы экономических процессов и событий, происходящих в экономике</p> |

3. COURSE IN HIGHER EDUCATION PROGRAMME STRUCTURE

The discipline "Global Financial Centers" refers to the part formed by the participants of the educational relations of block B1 of the EP.

Within the framework of the EP, students also master other disciplines and / or practices that contribute to the achievement of the planned results of mastering the discipline " Global Financial Centers ".

Table 3.1. List of Higher Education Program (me) components / disciplines that contribute to expected learning/training outcomes

| Code | Competence | Previous disciplines/modules, practices* | Subsequent disciplines/modules, practices* |
|------------------|---|--|---|
| GC-5 / УК-5 | Able to perceive the intercultural diversity of society in the socio-historical, ethical and philosophical contexts / Способен воспринимать межкультурное разнообразие общества в социально-историческом, этическом и философском контекстах | History / История History of Economic Thought / История экономических учений World Economy / Мировая экономика | Geopolitical and economic interests of Russia in the world / Геополитические и экономические интересы РФ в мире |
| GPC-3 / ОПК-3 | Able to analyze and meaningfully explain the nature of economic processes at the micro and macro levels / Способен анализировать и содержательно объяснять природу экономических процессов на микро и макроуровне | World Economy / Мировая экономика Economical geography / Экономическая география | International financial markets / Международные финансовые рынки International payment systems and instruments / Международные платежные системы и инструменты |

4. COURSE WORKLOAD AND LEARNING ACTIVITIES

TABLE 4.1. Types of academic activities during the period of the HE program(me) mastering

| Type of educational work | TOTAL, academic hours | Semester | | | |
|--------------------------|-----------------------------|----------|---|---|----|
| | | 1 | 2 | 3 | 4 |
| Contact academic hours | 51 | | | | 51 |
| Including: | | | | | |
| Lectures | 17 | | | | 17 |

| Type of educational work | | TOTAL, academic | Semester | | | |
|---|----------------|--------------------|----------|---|---|------------|
| | | | 1 | 2 | 3 | 4 |
| Lab work | | | | | | |
| Seminars (workshops/tutorials) | | 34 | | | | 34 |
| Self-study (ies), academic hours | | 39 | | | | 39 |
| Evaluation and assessment academic hours | | 18 | | | | 18 |
| Overall labor intensity of the discipline | academic hours | 108 | | | | 108 |
| | credits | 3 | | | | 3 |

5. COURSE MODULES AND CONTENTS

| Course Modules and Contents | Modules and Topics (Units/Themes) |
|---|---|
| Topic 1. Development of financial centers | The main prerequisites for the emergence of the GFC are studied |
| Topic 2. The main theoretical approaches to financial centers | Are studied theoretical approaches to the GFC and the theoretical basis |
| Topic 3. Characteristic features of the functioning of modern financial centers | The fundamentals of the functioning and features of the activities of the GFC are considered |
| Topic 4. The role and place of the MFC in the world economy | The place and role of the GFC in the world economy and the degree of their influence on the global conjuncture are considered |
| Topic 5. Levels of development of financial centers | The levels of development of GFC are considered |
| Topic 6. Stages and conditions of the formation of financial centers | The conditions and factors necessary for the city to be considered an GFC are considered |
| Topic 7. Institutional structure of financial centers | The structure of financial centers is considered |
| Topic 8. MFC: New York, London, Hong Kong | The largest GFC in the world are considered: New York, London, Hong Kong |
| Topic 9. MFC: Singapore, Tokyo, Zurich | The largest GFC in the world are considered: Singapore, Tokyo, Zurich |

6. CLASSROOM EQUIPMENT AND TECHNOLOGY SUPPORT REQUIREMENTS

| Name of special * placements and placements for independent work | Equipment of special placements and placements for independent work | List of licensed software. Details of the confirming document |
|--|---|--|
| Lecture Hall | Auditorium for lecture-type classes, equipped with a set of specialized furniture; whiteboard (screen) and technical means of multimedia presentations. | Microphone and sound amplification system. A computer with Internet access. |

| Name of special * placements and placements for independent work | Equipment of special placements and placements for independent work | List of licensed software. Details of the confirming document |
|---|---|--|
| Computer Lab | Computer class for classes, group and individual consultations, current control and intermediate certification, equipped with personal computers (in the amount of 21 pcs.), a whiteboard (screen) and technical means of multimedia presentations. | A computer with Internet access. |
| For independent work of students | Computer class for classes, group and individual consultations, current control and intermediate certification, equipped with personal computers (in the amount of 21 pcs.), a whiteboard (screen) and technical means of multimedia presentations. Computer class for classes, group and individual consultations, current control and intermediate certification, equipped with personal computers (in the amount of 21 pcs.), a whiteboard (screen) and technical means of multimedia presentations. | Computer with Internet access |

7. RECOMMENDED SOURCES FOR COURSE STUDIES

Main reading(sources)

- <http://www.longfinance.net>
- <http://www.qfc.qa/Pages/qfc-home.aspx>
- <http://www.ifcforum.org/>
- <http://www.difc.ae/>
- <http://www.thecityuk.com/international-trade-policy-and-promotion/international-financial-centres-initiative>
- Dolgova E.Y. International financial centers: the macroeconomic role and actual aspects of development: a monograph / A. Y. Dolgova; Federal State Autonomous Educational Institution of Higher Education "Moscow State Institute of International Relations (University) Ministry of Foreign Affairs of the Russian Federation", Department of Economic Theory. Moscow: MGIMO University, 2023. 239
- Klyuchnikov I.K., World Financial Centers. Textbook, Publishing House "Prospect", 2015.
- Matyukhin G.G., World Financial Centers. Textbook, Lenand Publishing House, 2016, 216 p.
- "International financial centers and their role in the development of the world economy". Analytical review. - M.: Financial University under the Government of the Russian Federation. 2015 p. 444.
- http://www.mirkin.ru/_docs/book078.pdf - Between London and Paris Copyright © 2015 by Sergii Moshenskyi. All rights reserved. Between London and Paris. The securities market of the industrial era. 2015.
- <http://lib.rudn.ru/> University library and information centre (Research library)

Additional (optional) reading (sources)

Electronic libraries with access for RUDN Students

- www.wto.org - World Trade Organization website;
- www.cisstat.com - Interstate Stat site. CIS Committee;
- www.oecd.org - the site of the Organization for Economic Cooperation and Development;
- www.unctad.org - site of the United Nations Conference on Trade and Development;
- www.eurasiancommission.org - the site of the Eurasian Economic Commission;
- ec.europa.eu - European Commission website
- Electronic catalog - a database of books and periodicals in the library of the RUDN Library.
- Electronic resources - including:
 - Section: Licensed resources UNIBTS (NB);
 - University library ONLINE;
 - SPRINGER. Book collections of publishers;
 - Bulletin of RUDN;
 - East View
- Universal databases:
 - eLibrary.ru
 - Cyberleninka.ru

8. EVALUATION TOOLKIT & GRADING SYSTEM FOR ASSESSING THE LEVEL OF FORMATION OF COMPETENCIES IN THE COURSE

Evaluation materials and a grading system* for assessing the level of formation of competencies (part of competencies) based on the results of mastering the discipline "Global Financial Centers " are presented in the Appendix to this Course Syllabus of the discipline.

AGREED

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